



# Town of Carthage

Ordinance No. ORD.24.12

## TOWN OF CARTHAGE BUDGET ORDINANCE FISCAL YEAR 2024-2025

**BE IT ORDAINED** by the Board of Commissioners of the Town of Carthage, North Carolina, in regular session assembled this 17th day of June 2024 as follows:

**SECTION 1.** It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2024 and ending June 30, 2025 to meet the appropriations as set forth in the following schedule. All fees and sums paid to or collected by any Town official, officer or agent for any Town service or for any Town Program or project shall insure to the benefit of the Town and become Town funds.

### A. GENERAL FUND REVENUES

Real & Personal Taxes	2,090,791
Fire Tax	343,095
Taxes, Motor Vehicles	154,985
Real Prior Years	4,750
Motor Vehicle Prior	0
Motor Vehicle License Tax	11,000
Rental Tax	-1,000
Tax Relief /	-500
Motor Vehicle Relief/Refunds	1000
Tax Interest / Penalty	5,000
Motor Vehicle Interest/Penalty	1,000
Business Registration Fees	750
Interest Earned	48,000
McDonald Building Rent	5,000
Community Building	5,000
Historical Proceeds	500
Appearance Committee	500
Utilities Franchise Tax	196,000
Beer & Wine Tax	11,400
Parking Tickets	50
Zoning Permits	30,000
Solid Waste Tax	2,314
Local Option Sales Tax	1,125,000
ABC Revenue	37,500
Court Costs	1,000
Christmas Parade	2,000
Trash Collection	222,600
Street Lamp Fees	2,700
Cemetery Plot Sales	2,000
American Tower Lease	54,000
Police Forfeitures	500
Fire Department Donations	350
Permits & Fees	500
Yard Sales	150
Fund Balance Appropriation	271,983
Cemetery Donations	0
State Fire Protection	1,700
Administrative Charge-Fire District	12,000
Loan Proceeds	256,800
NC DOT Mowing Agreement	9,300
Fall Festival	1,500
Transfer from Cemetery Fund	1,500
Grant Proceeds	50,129
Moore County Parking Lot Lease	4,000
Miscellaneous	20,000

Park Donations	25,000
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Total General Fund Revenues	5,011,847
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#### B. GENERAL FUND DEPARTMENTAL APPROPRIATIONS

Governing Body	28,676
Administration	813,843
Election	0
Legal	74,000
Planning and Zoning	226,221
Public Buildings and Grounds	213,069
Police	1,649,943
Finance	189,877
Fire	1,077,941
Streets	475,581
Sanitation/Shop	212,032
Cemetery	3,000
Parks and Recreation	26,800
Historic Preservation	14,979
Appearance Committee	5,885
Contingency/Reserve	0

Total General Fund Expenditures	5,011,847
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#### C. WATER AND SEWER FUND REVENUES

##### WATER REVENUES

Interest	16,800
Water Rent	1,010,000
Water Tap/Connection Fees	10,000
Water Reconnection Fees	15,000
Water System Development Fees	100,000
Meter Set Fees	35,000
Telephone Reimbursement	500
Water Fund Balance Appropriation	151,388
Water Grant Funding	0
Loan Proceeds	143,000

Total Water Revenues	1,481,688
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##### SEWER REVENUES

Interest	4,800
Sewer Rent	810,000
Sewer Tap/Connection Fees	5,000
Sewer System Development Fees	150,000
Sewer Fund Balance Appropriation	159,500
Transfer from Capital Projects	0

Total Sewer Revenues	1,129,300
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Total Water and Sewer Fund Revenues	2,610,988
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#### D. WATER AND SEWER FUND EXPENDITURES

Water Operations	1,481,688
Sewer Operations	1,129,300
Contingency/Reserve	0

Total Water and Sewer Fund Expenditures	2,610,988
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#### E. POWELL BILL FUND REVENUES

State Funds	106,257
Interest Income	5,000
Fund Balance Appropriation	0

Total Powell Bill Fund Revenues	111,257
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F. POWELL BILL FUND APPROPRIATIONS

Operations	111,257
Total Powell Bill Fund Expenditures	111,257

G. CEMETERY FUND REVENUES

Interest Income	1,500
Total Cemetery Fund Revenues	1,500

H. CEMETERY FUND APPROPRIATIONS

Transfer to General Fund	1,500
Total Cemetery Fund Expenditures	1,500

<b>Total Estimated Revenues from All Funds</b>	<b>7,735,592</b>
<b>Less Interfund Transfers</b>	<b>12,000</b>
<b>Net Estimated Revenue For All Funds</b>	<b>7,723,592</b>

**SECTION 2.AD VALOREM TAX LEVY.** There is hereby levied for the Fiscal Year 2024-2025, a tax at the rate of fifty and a half cents (\$0.505) per one hundred dollars (\$100.00) of valuation of property as listed for taxes as of January 1, 2024, for the purpose of raising revenue in the General Fund in Section 1 of this ordinance. The revenues are based on an estimated total valuation of property for the purposes of taxation of \$449,200,00 and an estimated collection rate of 99% for real and personal property and 99% for motor vehicles.

**SECTION 3.AUTHORIZED TRANSFER OF APPROPRIATIONS.** The Finance Officer or Town Manager is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- a. The Finance Officer or Town Manager may transfer amounts between objects of expenditures within a department without limitation but with a monthly report to the Town Board of Commissioners.
- b. The Finance Officer or Town Manager may transfer amounts between departments of the same fund and between funds with an official report on such transfers at the next regular meeting of the Town Board of Commissioners.
- c. No transfer shall be made from any contingency appropriated within any fund without prior approval of the Board of Commissioners.

**SECTION 4. EXECUTING AGREEMENTS.** The Town Manager or his designee is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes:

- a. Purchase of apparatus, supplies, and materials where formal bids are not required by law;
- b. Leases of normal and routine business equipment;
- c. Construction or repair work where formal bids are not required by law;
- d. Consultant, professional, or maintenance service agreements up to an anticipated contract amount of \$25,000;
- e. Agreements for acceptance of State and Federal grant funds; and
- f. Grant agreements with public and non-profit agencies.

**SECTION 5FEES AND CHARGES FOR SERVICES.** Water and Sewer rates, sanitation fee, cemetery fee, and all other fees are hereby levied at the rates established and shown in the attached schedule.

**SECTION 6.DUAL SIGNATURES ON CHECKS.** As provided by North Carolina Statute 159-25 (b), two (2) signatures are required on each check or draft that is made on Town funds. The Mayor, the two appointed Commissioners and the Finance Officer are hereby authorized to sign checks.

**SECTION 7.FINANCIAL INSTITUTIONS.** All funds except those required by state statute to be segregated shall be deposited in the central depository interest bearing account in the First Bank, or with the North Carolina Capital Management Trust.

All grant funds will be deposited in the appropriate accounts in the First Bank.

For investment purposes, the Finance Officer is authorized to obtain certificates of deposit from one of the following banks providing the best yield:

- a. Truist
- b. The Fidelity Bank
- c. PNC Bank
- d. First Bank

**SECTION 8.** Daily collections of taxes and other moneys in excess of \$250.00 received by the Finance Officer shall be deposited daily in the official depositories in accordance with G.S. 159-32. Notwithstanding this provision, a deposit will always be made on the last business day of the month.

**SECTION 9.** All ordinances or parts of ordinances in conflict herewith are hereby repealed.

**SECTION 10.** Copies of this Budget Ordinance shall be furnished to the Town Manager and the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

**SECTION 11.** This ordinance is to become effective July 1, 2024.

The foregoing ordinance, having been submitted to a vote, received the following vote, and was duly adopted and ordained this 26<sup>th</sup> day of June 2024.

Ayes:	<u>4</u>
Nays:	<u>0</u>
Absent/Excused:	<u>1</u>



  
Jimmy Chalfinch, Mayor

Attest:  
  
Kimberly Gibson, Town Clerk