



Town of Carthage

Ordinance No. ORD.24.02

ORDINANCE ESTABLISHING A NEW GRANT PROJECT THOMPSON BUILDING—208 MONROE STREET

WHEREAS, the North Carolina General Assembly 2023 Appropriations Act (SL-2023-134) appropriated the Town of Carthage a General Fund Directed Grant (Grant ID 10653) in the amount of \$1,000,000.00 for capital improvements or equipment at Town Hall.

WHEREAS, in accordance with generally accepted accounting principles and the current accounting structure for the Town of Carthage, the Board wishes to adopt a grant project ordinance, therefore,

BE IT ORDAINED that the Town of Carthage Board of Commissioners adopts the following project ordinance, effective February 19,2024 through project completion, to be accounted for in the Thompson Building Rehabilitation Fund.

Revenues:	
General Fund Directed Grant	\$1,000,000
Total Revenues	\$1,000,000
Expenditures:	
Acquisition	\$ 550,000
Design and Construction	\$ 450,000
Total Expenditures	\$1,000,000

The foregoing ordinance, having been submitted to a vote, received the following vote and was duly adopted and ordained this 19th day of February 2024.

Ayes: 4
Nays: 0
Absent/Excused: 1




Jimmy Chaffinch, Mayor

Attest:

Kimberly Gibson, Town Clerk