

TOWN OF CARTHAGE



ANNUAL BUDGET PRESENTATION

FY 2026-2027

Presented By:

Emily Yopp

Town Manager



FY 2026–2027

Town Manager’s Budget Message

Dear Mayor and Board of Commissioners,

I am pleased to present the Town of Carthage’s proposed Fiscal Year 2026–2027 budget. This budget was developed during a particularly challenging financial cycle and reflects a focused effort to balance fiscal responsibility, service delivery, and long-term organizational stability.

Over the past several years, the Town has experienced steady increases in operating costs across personnel, benefits, equipment, contractual services, insurance, and general inflation. These increases are outpacing the growth in recurring revenues, creating structural pressure on the Town’s ability to sustain current service levels. At the same time, service demands continue to grow due to development, aging infrastructure, and evolving community expectations.

While the Town has taken steps to manage these pressures—including operational efficiencies, conservative budgeting, strategic use of fund balance, and growth in the tax base—these measures are no longer sufficient on their own. As a result, this proposed budget includes necessary adjustments to better align revenues with ongoing expenditures and position the Town for long-term financial stability.

This budget is guided by several core principles:

- Maintaining long-term financial stability
- Prioritizing core public services
- Limiting reliance on one-time funding sources for recurring costs
- Preserving flexibility for future capital and infrastructure needs
- Aligning service levels with sustainable revenue

Although this budget includes reductions and delayed expenditures, it continues to support essential services such as public safety, infrastructure maintenance, utility operations, and administrative functions. These recommendations are intended to strengthen the Town’s financial position while maintaining reliable service delivery.

FY 2025–2026 Accomplishments

Despite financial constraints, the Town continues to make meaningful progress on several operational, infrastructure, and strategic initiatives. Notable accomplishments and ongoing initiatives include:

- Advancement of downtown revitalization planning
- Continued development of the future Town Hall project
- Ongoing investment in public safety operations and equipment

- Progress on the UDO rewrite and long-term planning initiatives
- Continued work on Water Treatment Plant upgrades
- Pursuit of grant funding for infrastructure and capital projects
- Operational improvements to enhance efficiency and coordination

These efforts reflect continued progress in addressing both current needs and long-term priorities.

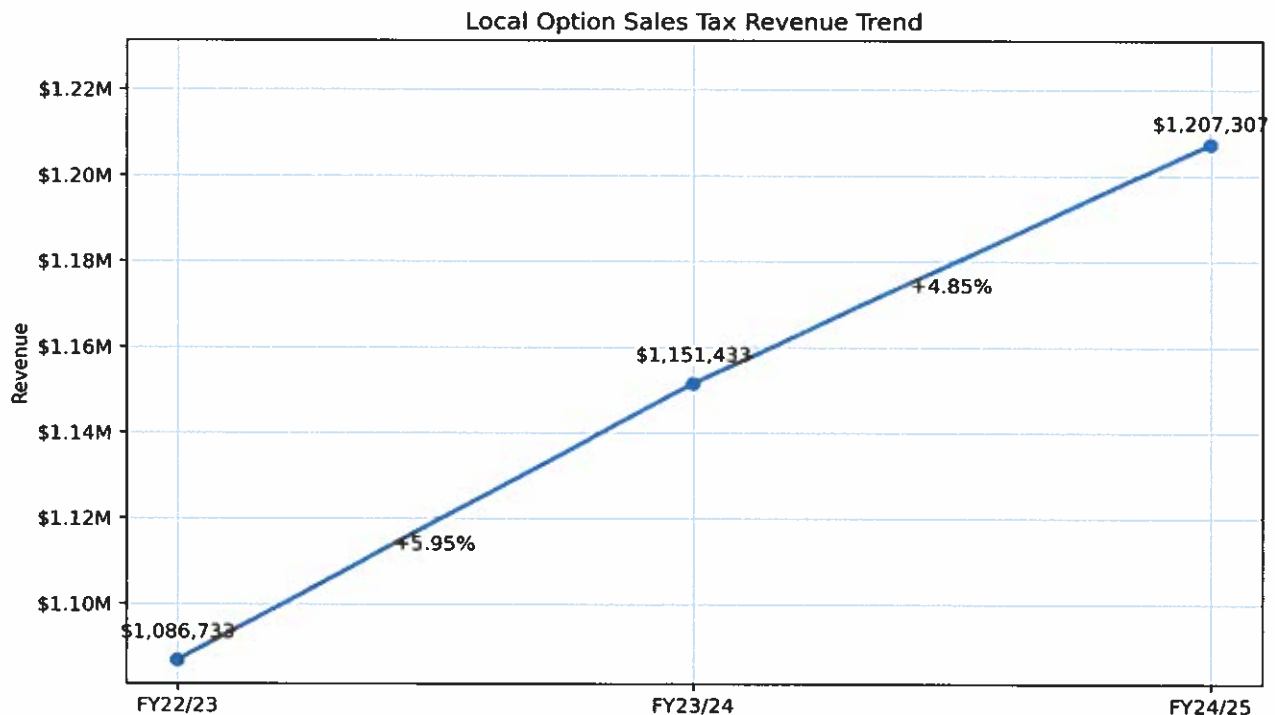
Key Budget Drivers

Property Tax (Ad Valorem Tax)

Property tax, which is comprised of real property as well as personal property, is the primary revenue source for the Town’s General Fund, approximately 47.6%, and provides approximately \$2.4 million in revenue. The Town benefits from a strong property tax collection rate through Moore County.

Local Option Sales Tax

The second largest revenue source is Local Option Sales Tax at \$1.2 million and is 22% of the General Fund operating revenue. Sales Tax has been growing steadily in recent years, though it remains sensitive to economic conditions and may level off in the near term. Many factors have contributed to this, such as population growth, increased commercial development, and inflation.



Budget Recommendations

The proposed FY 2026–2027 budget includes:

- A balanced General Fund budget of **\$5,534,085**
- A proposed property tax rate increase from **\$0.505 to \$0.535** per \$100 valuation (3¢ increase)
- An increase in the motor vehicle license fee from **\$5 to \$20**
- A **3% Cost-of-Living Adjustment (COLA)** for employees
- An increase in residential solid waste fees from **\$13 to \$15 per month**
- Use of approximately **\$280,800 in fund balance** for transitional needs
- Targeted operational and staffing adjustments (outlined below)

Revenue Adjustments and Tax Rate Recommendation

At the current tax rate, projected revenues are insufficient to support ongoing operations. The proposed 3¢ property tax increase is **expected to generate approximately \$155,822** in additional annual revenue and reduce reliance on one-time funding.

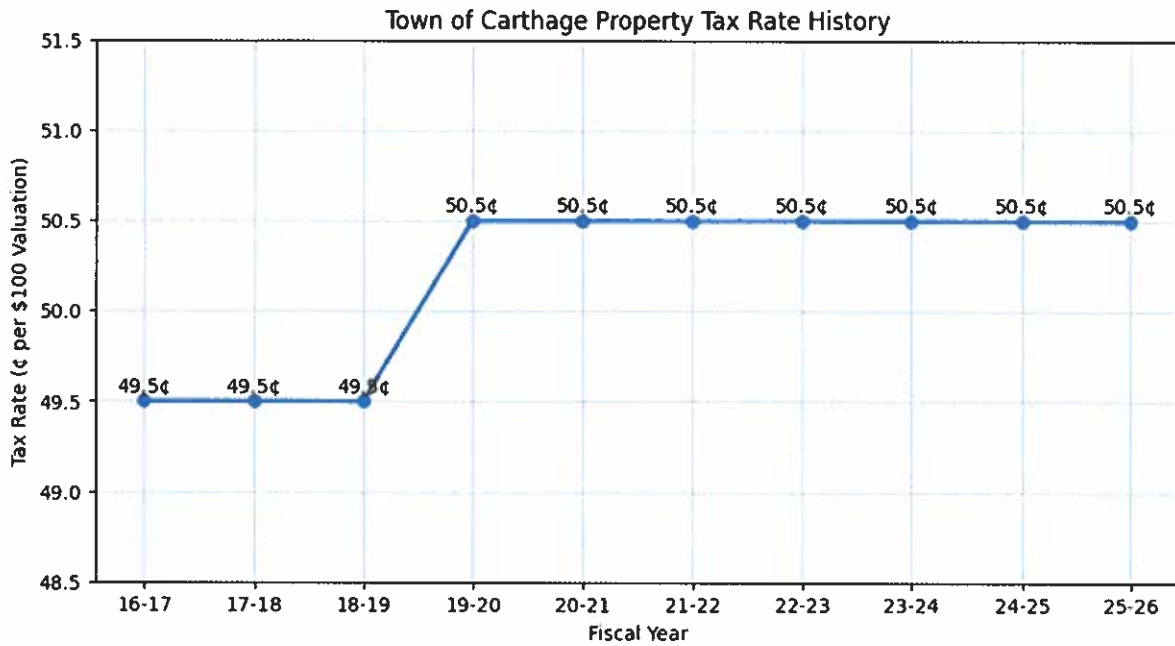
The proposed budget also includes an increase to the Town’s annual motor vehicle license fee from \$5 to \$20 per vehicle. While this adjustment represents a notable increase from the Town’s longstanding fee of \$5, the annual vehicle fee has remained unchanged for many years despite increasing roadway maintenance, resurfacing, and transportation-related infrastructure costs.

| Home Value | 3¢ Increase Monthly Cost | 3¢ Increase Annual Cost |
|------------|--------------------------|-------------------------|
| \$250,000 | \$6.25/month | \$75/year |
| \$350,000 | \$8.75/month | \$105/year |
| \$500,000 | \$12.50/month | \$150/year |

Similarly, the balanced budget also includes an increase in solid waste collection fees from \$13 to \$15 per month. The proposed adjustment is intended to improve long-term cost recovery and support the continued sustainability of sanitation operations.

The proposed budget also seeks to reduce the Town’s long-term reliance on Fund Balance appropriations to support recurring operational expenditures. While Fund Balance remains an important financial planning and emergency reserve tool, continued dependence on one-time revenues to support ongoing

operating costs is not considered a sustainable long-term financial strategy.



Operational and Organizational Adjustments

In an effort to minimize the financial impact on taxpayers while maintaining core municipal services, the proposed FY 2026–2027 budget includes a number of operational reductions, deferred expenditures, staffing adjustments, and organizational efficiency measures.

To minimize impacts on taxpayers, the budget includes the following targeted operational changes:

- Delaying the Police Department patrol vehicle fleet rotation;
- Deferring select capital projects and facility improvements, including computer replacements and the annual water tower maintenance agreement;
- Temporarily eliminating funding for two vacant Police Department positions and selected part-time staffing positions within the Public Works and Administration departments;
- Temporarily suspending or delaying the Police Department’s career development program and associated percentage-based salary increases; and
- Continuing efforts to align staffing and operational resources with the Town’s most critical service demands.

Personnel costs remain the Town’s largest recurring expenditure and continue to be a primary budget driver. Like many local governments across North Carolina, the Town of Carthage is experiencing increasing pressure related to employee recruitment, retention, compensation competitiveness, healthcare costs, retirement contributions, and workforce sustainability. Despite constraints, a 3% COLA is recommended to support retention and maintain workforce stability.

Capital Planning and Long-Term Investment

Even within a constrained budget year, continued planning for capital and infrastructure needs remains essential. Delaying capital investment can provide short-term relief, but extended deferral increases long-term costs and operational risks.

The Town will continue to pursue phased capital planning, grant funding, and infrastructure investment strategies to balance current limitations with future needs.

Water and Sewer Enterprise Funds

The Town's utility funds continue to face rising operating and infrastructure costs. Historically, retained earnings have been used to stabilize these funds; however, similar to the General Fund, reliance on one-time resources is not a sustainable long-term approach.

To address this, the Town will need to conduct a comprehensive water and sewer rate study in the coming fiscal year. This study will evaluate rate sufficiency, operational needs, and long-term capital obligations to ensure utility services remain financially sustainable.

Conclusion

The proposed FY 2026–2027 budget reflects a necessary and measured response to increasing financial pressures. It balances difficult decisions—including revenue adjustments, expenditure reductions, and operational changes—with a continued commitment to providing essential services.

These recommendations are intended to proactively address current challenges, strengthen the Town's financial foundation, and maintain reliable service delivery into the future.

I would like to thank the Board of Commissioners, Department Directors, the Finance Officer and all Town staff for their continued collaboration and dedication throughout the budget process.

Respectfully,



Emily D. Yopp, Town Manager

Town of Carthage, NC

10 General Fund

| Account | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Rec. 25-26 | Prelim. Budget 26-27 | Budget Change 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|--|-------|-------|------------------|-----------|----------------------------|--------------------|----------------------------|---------------------------|--------------------------|--------------------------|
| 4100 *TAX REVENUES | | | | | | | | | | |
| 4111 Ad Valorem Tax - CY | | | 2,141,826 | 2,224,835 | 2,188,001 | 102% | 2,402,465 | 144,165 | 2,546,630 | 116% |
| 3 Cent Tax Increase | | | | | | | | | | |
| 4112 Ad Valorem Tax - PY | | | 9,545 | 30,168 | 5,500 | 549% | 10,000 | | 10,000 | 182% |
| 4113 Interest & Penalties | | | 13,207 | 7,040 | 6,500 | 108% | 7,500 | | 7,500 | 115% |
| 4115 Property Tax Discounts | | | -3,815 | -2,314 | -3,000 | 77% | -3,000 | | -3,000 | 100% |
| 4120 Vehicle Property Tax | | | 185,805 | 134,657 | 165,483 | 81% | 194,315 | 11,660 | 205,975 | 124% |
| 3 cent property tax increase | | | | | | | | | | |
| 4130 Vehicle Tag Fee | | | 13,560 | 9,020 | 11,000 | 82% | 11,000 | 39,000 | 50,000 | 455% |
| proposal to increase Tag Fee from \$5 to \$20. (2500 vehicles x \$20) | | | | | | | | | | |
| Group: | | | 2,360,128 | 2,403,406 | 2,373,484 | 101% | 2,622,280 | 194,825 | 2,817,105 | 119% |
| 4200 *INTERGOVERNMENTAL | | | | | | | | | | |
| 4210 ABC Revenue | | | 42,938 | 19,614 | 37,500 | 52% | 30,000 | | 30,000 | 80% |
| 4221 Fire District Tax | | | 343,095 | 265,017 | 353,354 | 75% | 382,512 | | 382,512 | 108% |
| 4222 Fire District Tax - | | | 89,868 | 89,868 | 89,868 | 100% | 89,868 | | 89,868 | 100% |
| 4231 NCDOR: Beer & Wine Tax | | | 11,865 | | 14,000 | 0% | 11,600 | | 11,600 | 83% |
| 4232 NCDOR: Local Option Sales | | | 1,207,307 | 757,017 | 1,175,000 | 64% | 1,215,000 | | 1,215,000 | 103% |
| 4233 NCDOR: Solid Waste | | | 2,290 | 1,236 | 2,252 | 55% | 2,700 | | 2,700 | 120% |
| 4234 NCDOR: Utilities | | | 236,936 | 126,986 | 246,800 | 51% | 234,500 | | 234,500 | 95% |
| 4236 NCDOR: Rental Vehicle Tax | | | 1,734 | | 1,000 | 0% | 1,000 | | 1,000 | 100% |
| 4241 NCDOT - Disbursements | | | 8,234 | | 8,300 | 0% | 8,300 | | 8,300 | 100% |
| Group: | | | 1,944,267 | 1,259,738 | 1,928,074 | 65% | 1,975,480 | 0 | 1,975,480 | 102% |
| 4300 *INVESTMENT INCOME | | | | | | | | | | |
| 4311 Interest Earnings | | | 47,462 | 32,214 | 31,350 | 103% | 37,500 | | 37,500 | 120% |
| Group: | | | 47,462 | 32,214 | 31,350 | 103% | 37,500 | 0 | 37,500 | 120% |

10 General Fund

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| Account | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Rec. Budget 25-26 | Prelim. Budget 26-27 | Budget Change 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|---|-------|-------|------------------|---------|----------------------------|---------------------------|----------------------------|---------------------------|--------------------------|--------------------------|
| 4400 *SALE OF SERVICES | | | 750 | | 1,000 | 0% | 1,000 | | 1,000 | 100% |
| 4410 Cemetery Plots | | | | | | | | | | |
| 4431 Rent - McDonald Building | | | 4,800 | 7,850 | 10,000 | 79% | 8,000 | | 8,000 | 80% |
| 4432 Rent - Community Building | | | 9,150 | 6,000 | 15,000 | 40% | 7,500 | | 7,500 | 50% |
| 4451 Trash Collection est 1551 trash cans x 13.00 = 20,163 20163 x 12 = 241,956 Increase rate to \$15 per trash can | | | 224,585 | 191,374 | 234,000 | 82% | 242,000 | 37,000 | 279,000 | 119% |
| 4461 Utilities - Electricity \$1 per month, per resident in Cabin Branch and Forest Ridge neighborhoods for street lights | | | 3,075 | 2,543 | 3,000 | 85% | 3,000 | | 3,000 | 100% |
| 4481 Miscellaneous - Police | | | 40 | 5 | 50 | 10% | 50 | | 50 | 100% |
| 4482 State Fire Protection | | | 1,699 | | 1,700 | 0% | 1,700 | | 1,700 | 100% |
| Group: | | | 244,099 | 207,772 | 264,750 | 78% | 263,250 | 37,000 | 300,250 | 113% |
| 4500 *FEES AND FINES | | | | | | | | | | |
| 4512 Permits & Fees | | | 3,435 | 12,755 | 600 | *** | 600 | | 600 | 100% |
| 4513 Business Registration Fee | | | 1,595 | 745 | 850 | 88% | 850 | | 850 | 100% |
| 4514 Fire District- Admin Fee | | | 12,000 | | 12,000 | 0% | 12,000 | | 12,000 | 100% |
| 4531 Court Costs | | | 1,062 | 509 | 1,000 | 51% | 650 | | 650 | 65% |
| 4535 NCDOR: Unauthorized Subst | | | 6 | 269 | 500 | 54% | 350 | | 350 | 70% |
| 4542 Zoning Permits | | | 21,198 | 18,639 | 25,000 | 75% | 25,000 | | 25,000 | 100% |
| 4543 Planning - TRC Fees | | | | 100 | 0 | *** | 1,000 | | 1,000 | **** |
| Group: | | | 39,296 | 33,017 | 39,950 | 83% | 40,450 | 0 | 40,450 | 101% |
| 4600 *GRANTS & DONATIONS | | | | | | | | | | |
| 4611 Grant Revenues COPS Grant Reimbursement | | | | 68,411 | 59,000 | 116% | 59,000 | | 59,000 | 100% |
| 4641 Donations- Fire Dept | | | 100 | 750 | 750 | 100% | 500 | | 500 | 67% |
| 4642 Donations- Park | | | | | 0 | 0% | 500 | | 500 | **** |
| 4643 Donations- Historical | | | 1,034 | 648 | 500 | 130% | 500 | | 500 | 100% |

7

| Account | 22-23 | 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Rec. 25-26 | Prelim. Budget 26-27 | Budget Change 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|--|-------|-----------|-----------|-----------|----------------------|--------------|----------------------|---------------------|--------------------|--------------------|
| 10 General Fund | | | | | | | | | | |
| 4644 Donations- Appearance Cte | | 228 | 1,200 | 500 | 240% | | 500 | | 500 | 100% |
| 4645 Parade - Float | | 729 | 2,901 | 1,500 | 290% | | 1,500 | | 1,500 | 150% |
| 4652 Off Duty Officers for | | 3,905 | 3,684 | 3,631 | 101% | | | | 0 | 0% |
| 4661 Developer | | | 0 | 0 | 0% | | | | 0 | 0% |
| Group: | | 5,996 | 77,594 | 65,381 | 119% | | 62,500 | 0 | 62,500 | 96% |
| 4700 *MISCELLANEOUS | | | | | | | | | | |
| 4710 Debt Proceeds | | 230,498 | | 28,000 | 0% | | 500,000 | -500,000 | 0 | 0% |
| Police Fleet Rotation \$500,000 - CUT | | | | | | | | | | |
| 4715 Lease Proceeds | | 58,545 | 46,594 | 60,000 | 78% | | | | 0 | 0% |
| 4740 Insurance Recovery | | 58,875 | 37,621 | 3,327 | ***% | | | | 0 | 0% |
| 4751 Capital Asset Sales | | 14,545 | | 0 | 0% | | | | 0 | 0% |
| 4790 Miscellaneous | | 76,740 | 24,427 | 28,033 | 87% | | 10,000 | 10,000 | 20,000 | 71% |
| increase due to trend of collecting more than budgeted | | | | | | | | | | |
| Group: | | 439,203 | 108,642 | 119,360 | 91% | | 510,000 | -490,000 | 20,000 | 17% |
| 4900 *TRANSFERS AND APPROPRIATIONS | | | | | | | | | | |
| 4999 Appropriation From Fund | | | | 597,927 | 0% | | | 280,800 | 280,800 | 47% |
| Group: | | | | 597,927 | 0% | | 0 | 280,800 | 280,800 | 47% |
| Fund: | | 5,080,451 | 4,122,383 | 5,420,276 | 76% | | 5,511,460 | 22,625 | 5,534,085 | 102% |

20 Powell Bill

9

| Account | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Rec. Budget 25-26 | Prelim. Budget 26-27 | Budget Change 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|------------------------------------|-------|-------|------------------|---------|----------------------------|---------------------------|----------------------------|---------------------------|--------------------------|--------------------------|
| 4200 *INTERGOVERNMENTAL | | | 117,381 | 115,978 | 117,378 | 99% | 118,464 | | 118,464 | 101% |
| 4280 Powell Bill Aid | | | | | | | | | | |
| Group: | | | 117,381 | 115,978 | 117,378 | 99% | 118,464 | 0 | 118,464 | 101% |
| 4300 *INVESTMENT INCOME | | | | | | | | | | |
| 4311 Interest Earnings | | | 4,193 | 3,102 | 2,000 | 155% | 3,000 | | 3,000 | 150% |
| Group: | | | 4,193 | 3,102 | 2,000 | 155% | 3,000 | 0 | 3,000 | 150% |
| 4700 *MISCELLANEOUS | | | | | | | | | | |
| 4790 Miscellaneous | | | 13 | 383 | 384 | 100% | | | 0 | 0% |
| Group: | | | 13 | 383 | 384 | 100% | 0 | 0 | 0 | 0% |
| 4900 *TRANSFERS AND APPROPRIATIONS | | | | | | | | | | |
| 4999 Appropriation From Fund | | | | | 0 | 0% | | | 0 | 0% |
| Group: | | | | | 0 | 0% | 0 | 0 | 0 | 0% |
| Fund: | | | 121,587 | 119,463 | 119,762 | 100% | 121,464 | 0 | 121,464 | 101% |

9

32 RTG Streetscape DT Project

11

| Account | 22-23 | 23-24 | Actuals | 24-25 | 25-26 | Current Budget | 25-26 | % Rec. | 25-26 | Prelim. Budget | 26-27 | Budget Change | 26-27 | Final Budget | 26-27 | % Old Budget | 26-27 | |
|------------------------------------|-------|-------|---------|--------|---------|----------------|-------|--------|-------|----------------|-------|---------------|-------|--------------|-------|--------------|-------|--|
| 4600 *GRANTS & DONATIONS | | | | | | | | | | | | | | | | | | |
| 4612 Grant SA-0257 | | | 44,208 | 52,608 | 350,000 | 15% | | | | | | | | | | 0 | 0% | |
| Group: | | | 44,208 | 52,608 | 350,000 | 15% | | | | | | 0 | | | | 0 | 0% | |
| 4900 *TRANSFERS AND APPROPRIATIONS | | | | | | | | | | | | | | | | | | |
| 4910 Transfer From General | | | | | 2,500 | 0% | | | | | | | | | | 0 | 0% | |
| Group: | | | | | 2,500 | 0% | | | | | | 0 | | | | 0 | 0% | |
| Fund: | | | 44,208 | 52,608 | 352,500 | 15% | | | | | | 0 | | | | 0 | 0% | |

11

| Account | 22-23 | 23-24 | Actuals | 24-25 | 25-26 | Current Budget | 25-26 | % Rec. | Prelim. Budget | 26-27 | Budget Change | 26-27 | Final Budget | 26-27 | % Old Budget |
|--------------------------------|-------|-------|---------|-----------|-----------|----------------|-------|--------|----------------|-------|---------------|-------|--------------|-------|--------------|
| 33 Water Supply & Trmt Project | | | | | | | | | | | | | | | |
| 4600 *GRANTS & DONATIONS | | | | | | | | | | | | | | | |
| 4614 Grant NCDEQ ARP-0112 | | | 523,675 | 1,079,569 | 8,489,500 | 13% | | | | | | | | | 0 0% |
| Group: | | | 523,675 | 1,079,569 | 8,489,500 | 13% | | | | | | | | | 0 0% |
| Fund: | | | 523,675 | 1,079,569 | 8,489,500 | 13% | | | | | | | | | 0 0% |

34 Wastewater Syst AIA

| Account | 22-23 | 23-24 | Actuals | 24-25 | 25-26 | Current Budget | 25-26 | % Rec. | 25-26 | Prelim. Budget | 26-27 | Budget Change | 26-27 | Final Budget | 26-27 | % Old Budget | 26-27 | |
|--------------------------|-------|-------|---------|--------|---------|----------------|---------|--------|-------|----------------|-------|---------------|-------|--------------|-------|--------------|-------|--|
| 4600 *GRANTS & DONATIONS | | | | | | | | | | | | | | | | | | |
| 4611 Grant Revenues | | | | 97,000 | 125,500 | 200,000 | 200,000 | 63% | | | | | | | | 0 | 0% | |
| Group: | | | | 97,000 | 125,500 | 200,000 | 200,000 | 63% | | | | 0 | 0 | | | 0 | 0% | |
| Fund: | | | | 97,000 | 125,500 | 200,000 | 200,000 | 63% | | | | 0 | 0 | | | 0 | 0% | |

| Account | 22-23 | 23-24 | Actuals | 24-25 | 25-26 | Current Budget | 25-26 | Rec. Budget | 25-26 | Prelim. Budget | 26-27 | Budget Change | 26-27 | Final Budget | 26-27 | % Old Budget | 26-27 |
|-------------------------------------|-------|-------|---------|-------|-------|----------------|-------|-------------|-------|----------------|-------|---------------|-------|--------------|-------|--------------|-------|
| 35 Courthouse Square Revitalization | | | | | | | | | | | | | | | | | |
| 4600 *GRANTS & DONATIONS | | | | | | | | | | | | | | | | | |
| 4613 Grant SA-0344 | | | 2,500 | 2,500 | 2,500 | 512,500 | 0% | | | | | | | | | 0 | 0% |
| Group: | | | 2,500 | 2,500 | 2,500 | 512,500 | 0% | | | | | 0 | | | | 0 | 0% |
| 4900 *TRANSFERS AND APPROPRIATIONS | | | | | | | | | | | | | | | | | |
| 4910 Transfer From General | | | | | | 28,915 | 0% | | | | | | | | | 0 | 0% |
| Group: | | | | | | 28,915 | 0% | | | | | 0 | | | | 0 | 0% |
| Fund: | | | 2,500 | 2,500 | 2,500 | 541,415 | 0% | | | | | 0 | | | | 0 | 0% |

36 ARP Fund

15

| Account | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Rec. 25-26 | Prelim. Budget 26-27 | Budget Change 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|--------------------------|-------|-------|------------------|---------|----------------------------|--------------------|----------------------------|---------------------------|--------------------------|--------------------------|
| 4300 *INVESTMENT INCOME | | | 26 | 26 | 0 | ***% | | | 0 | 0% |
| 4311 Interest Earnings | | | | | | | | | | |
| Group: | | | 26 | 26 | 0 | ***% | 0 | 0 | 0 | 0% |
| 4600 *GRANTS & DONATIONS | | | | | | | | | | |
| 4615 ARP Grant Revenue | | | 272,243 | 272,243 | 750,000 | 36% | | | 0 | 0% |
| Group: | | | 272,243 | 272,243 | 750,000 | 36% | 0 | 0 | 0 | 0% |
| Fund: | | | 272,269 | 272,269 | 750,000 | 36% | 0 | 0 | 0 | 0% |

15

48 Misc Grants - Governmental

16

| Account | 22-23 | 23-24 | Actuals | 24-25 | 25-26 | Current Budget | 25-26 | % Rec. | 25-26 | Prelim. Budget | 26-27 | Budget Change | 26-27 | Final Budget | 26-27 | % Old Budget | 26-27 |
|--------------------------|-------|-------|---------|---------|---------|----------------|---------|--------|-------|----------------|-------|---------------|-------|--------------|-------|--------------|-------|
| 4600 *GRANTS & DONATIONS | | | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 100% | 100% | | | | | | | 0 | 0% |
| 4611 Grant Revenues | | | | | 59,668 | 59,668 | 59,668 | 100% | 100% | | | | | | | 0 | 0% |
| 4616 Grant FEMA 4889 | | | | | | | | | | | | | | | | | |
| Group: | | | 50,000 | 109,668 | 109,668 | 109,668 | 109,668 | 100% | 100% | | | 0 | 0 | 0 | 0 | 0 | 0% |
| Fund: | | | 50,000 | 109,668 | 109,668 | 109,668 | 109,668 | 100% | 100% | | | 0 | 0 | 0 | 0 | 0 | 0% |

16

| Account | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Rec. 25-26 | Prelim. Budget 26-27 | Budget Change 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|------------------------------------|-------|-----------|------------------|-----------|----------------------------|--------------------|----------------------------|---------------------------|--------------------------|--------------------------|
| 51 Water Fund | | | | | | | | | | |
| 4300 *INVESTMENT INCOME | | | | | | | | | | |
| 4311 Interest Earnings | | 16,361 | 5,560 | 9,000 | 62% | 6,000 | 6,000 | 6,000 | 67% | 67% |
| Group: | | 16,361 | 5,560 | 9,000 | 62% | 6,000 | 6,000 | 6,000 | 67% | 67% |
| 4400 *SALE OF SERVICES | | | | | | | | | | |
| 4463 Utilities - Water | | 1,008,903 | 857,852 | 950,000 | 90% | 925,000 | 925,000 | 925,000 | 97% | 97% |
| Group: | | 1,008,903 | 857,852 | 950,000 | 90% | 925,000 | 925,000 | 925,000 | 97% | 97% |
| 4500 *FEES AND FINES | | | | | | | | | | |
| 4511 Returned Check Fees | | | 150 | 0 | ***% | 200 | 200 | 200 | ***%* | ***%* |
| 4541 System Development Fees | | 478,230 | 60,956 | 100,000 | 61% | 200,000 | 200,000 | 200,000 | 200% | 200% |
| 4561 Utility Connection Fees | | 20,253 | 9,910 | 15,000 | 66% | 30,000 | 30,000 | 30,000 | 200% | 200% |
| 4563 Taps & Service Fees - | | 44,294 | 26,766 | 25,000 | 107% | 22,500 | 22,500 | 22,500 | 90% | 90% |
| Group: | | 542,777 | 97,782 | 140,000 | 70% | 252,700 | 252,700 | 252,700 | 181% | 181% |
| 4700 *MISCELLANEOUS | | | | | | | | | | |
| 4710 Debt Proceeds | | | | 0 | 0% | | | | 0 | 0% |
| 4790 Miscellaneous | | 52,558 | 214,833 | 169,650 | 127% | | | | 0 | 0% |
| Group: | | 52,558 | 214,833 | 169,650 | 127% | 0 | 0 | 0 | 0 | 0% |
| 4900 *TRANSFERS AND APPROPRIATIONS | | | | | | | | | | |
| 4999 Appropriation From Fund | | | 313,198 | 313,198 | 0% | | | | 0 | 0% |
| Group: | | | 313,198 | 313,198 | 0% | 0 | 0 | 0 | 0 | 0% |
| Fund: | | 1,620,599 | 1,176,027 | 1,581,848 | 74% | 1,183,700 | 0 | 1,183,700 | 75% | 75% |

| Account | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Rec. 25-26 | Prelim. Budget 26-27 | Budget Change 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|------------------------------------|-----------|-------|------------------|-----------|----------------------------|--------------------|----------------------------|---------------------------|--------------------------|--------------------------|
| 52 Sewer Fund | | | | | | | | | | |
| 4300 *INVESTMENT INCOME | | | | | | | | | | |
| 4311 Interest Earnings | 4,507 | | 3,385 | 2,100 | 161% | 4,000 | 4,000 | 4,000 | 190% | |
| Group: | | | | | | | | | | |
| 4400 *SALE OF SERVICES | | | | | | | | | | |
| 4462 Utilities - Sewer | 4,507 | | 3,385 | 2,100 | 161% | 4,000 | 4,000 | 4,000 | 190% | |
| Group: | | | | | | | | | | |
| 4500 *FEES AND FINES | | | | | | | | | | |
| 4541 System Development Fees | 829,312 | | 704,011 | 810,000 | 87% | 810,000 | 810,000 | 810,000 | 100% | |
| 4564 Taps & Service Fees - | 829,312 | | 704,011 | 810,000 | 87% | 810,000 | 810,000 | 810,000 | 100% | |
| Group: | | | | | | | | | | |
| 4900 *TRANSFERS AND APPROPRIATIONS | | | | | | | | | | |
| 4971 Transfer from Capital | 262,365 | | 18,036 | 12,000 | 150% | 100,000 | 100,000 | 100,000 | 833% | |
| 4999 Appropriation From Fund | 2,000 | | 2,000 | 1,000 | 200% | 15,000 | 15,000 | 15,000 | 1500% | |
| Group: | | | | | | | | | | |
| Fund: | 1,096,184 | | 727,432 | 1,143,389 | 64% | 929,000 | 929,000 | 929,000 | 81% | |

| Account | 22-23 | 23-24 | Actuals | 24-25 | 25-26 | Current Budget | 25-26 | 26-27 | Prelim. Budget | 26-27 | Budget Change | 26-27 | Final Budget | 26-27 | % Old Budget | 26-27 |
|------------------------------------|-------|-------|---------|---------|-------|----------------|-------|-------|----------------|-------|---------------|-------|--------------|-------|--------------|-------|
| 71 Capital Reserve Fund | | | | | | | | | | | | | | | | |
| 4900 *TRANSFERS AND APPROPRIATIONS | | | | | | | | | | | | | | | | |
| 4951 Transfer From Water Fund | | | | 467,606 | | | 0 | 0% | | | | | | | 0 | 0% |
| 4952 Transfer From Sewer Fund | | | | 256,353 | | | 0 | 0% | | | | | | | 0 | 0% |
| Group: | | | | 723,959 | | | 0 | 0% | | | | | | | 0 | 0% |
| Fund: | | | | 723,959 | | | 0 | 0% | | | | | | | 0 | 0% |

72 AMI Project

| Account | 22-23 | 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Rec. Budget 25-26 | Prelim. Budget 26-27 | Budget Change 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|------------------------------------|---------|---------|---------|---------|----------------------|---------------------|----------------------|---------------------|--------------------|--------------------|
| 4300 *INVESTMENT INCOME | | | | | | | | | | |
| 4311 Interest Earnings | | 24 | 24 | 24 | 75 | 32% | | | 0 | 0% |
| Group: | | 24 | 24 | 24 | 75 | 32% | 0 | 0 | 0 | 0% |
| 4700 *MISCELLANEOUS | | | | | | | | | | |
| 4710 Debt Proceeds | | | | | 715,000 | 0% | | | 0 | 0% |
| Group: | | | | | 715,000 | 0% | 0 | 0 | 0 | 0% |
| 4900 *TRANSFERS AND APPROPRIATIONS | | | | | | | | | | |
| 4999 Appropriation From Fund | 677,122 | 677,122 | 677,122 | 677,122 | 0 | ***% | | | 0 | 0% |
| Group: | 677,122 | 677,122 | 677,122 | 677,122 | 0 | ***% | 0 | 0 | 0 | 0% |
| Fund: | 677,146 | 677,146 | 677,146 | 677,146 | 715,075 | 95% | 0 | 0 | 0 | 0% |

73 Sewer Improvement Project

21

| Account | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Rec. 25-26 | Prelim. Budget 26-27 | Budget Change 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|--------------------------|-------|-------|------------------|------------|----------------------------|--------------------|----------------------------|---------------------------|--------------------------|--------------------------|
| 4300 *INVESTMENT INCOME | | | | | | | | | | |
| 4311 Interest Earnings | | | 6,961 | 6,961 | 0 ***% | | | | 0 | 0% |
| Group: | | | 6,961 | 6,961 | 0 ***% | | 0 | 0 | 0 | 0% |
| 4600 *GRANTS & DONATIONS | | | | | | | | | | |
| 4617 USDA Grant Revenue | | | 5,277,675 | 5,277,675 | 5,419,000 | 97% | | | 0 | 0% |
| Group: | | | 5,277,675 | 5,277,675 | 5,419,000 | 97% | 0 | 0 | 0 | 0% |
| 4700 *MISCELLANEOUS | | | | | | | | | | |
| 4710 Debt Proceeds | | | 3,448,000 | 3,448,000 | 3,448,000 | 100% | | | 0 | 0% |
| Group: | | | 3,448,000 | 3,448,000 | 3,448,000 | 100% | 0 | 0 | 0 | 0% |
| Fund: | | | 8,732,636 | 8,732,636 | 8,867,000 | 98% | 0 | 0 | 0 | 0% |
| Grand Total: | | | 20,042,214 | 17,752,579 | 29,290,433 | | 7,745,624 | 22,625 | 7,768,249 | |

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TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|------------------------------------|--------|--------|--------|--------|----------------------|--------------|----------------------|----------------------|--------------------|--------------------|
| 10 General Fund | | | | | | | | | | |
| 5100 Governing Body | | | 20,883 | 12,367 | 22,600 | 55% | | | 0 | 0% |
| 411 Full-time Regular Wages | | | | | 0 | 0% | | | 0 | 0% |
| 412 Part-Time Regular Wages | | | | | | | | | | |
| 416 Elected officials | | | 7,067 | | 22,600 | ***% | 22,600 | | 22,600 | ***%* |
| 421 FICA | 1,598 | 1,487 | | 1,576 | 1,576 | 94% | 1,750 | | 1,750 | 111% |
| 513 Staff Development & Trave | 386 | 664 | | 2,000 | 2,000 | 33% | 1,000 | -1,000 | 0 | 0% |
| 515 Advertising | | 100 | | 600 | 600 | 17% | 500 | | 500 | 83% |
| 551 Supplies | 863 | 816 | | 700 | 700 | 117% | 700 | | 700 | 100% |
| 579 Miscellaneous Expense | 749 | 1,198 | | 1,200 | 1,200 | 100% | 1,200 | | 1,200 | 100% |
| 582 Appearance Committee Expe | 335 | 1,024 | | 6,621 | 6,621 | 15% | 7,230 | | 7,230 | 109% |
| Carry over from FY25-26: \$6730.31 | | | | | | | | | | |
| Anticipated Fundraising: \$500 | | | | | | | | | | |
| Account: | 24,814 | 24,723 | | 35,297 | 35,297 | 70% | 34,980 | -1,000 | 33,980 | 96% |

| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|--|---------|---------|-------|---------|----------------------|--------------|----------------------|----------------------|--------------------|--------------------|
| 10 General Fund | | | | | | | | | | |
| 5210 Administration | | | | | | | | | | |
| 411 Full-time Regular Wages | 262,850 | 240,551 | | 256,286 | 256,286 | 94% | 256,350 | | 256,350 | 100% |
| 412 Part-Time Regular Wages Cut part-time position | | 10,818 | | 0 | 0 | ***% | 18,225 | -18,225 | 0 | 0% |
| 415 Supplements to regular wa | | 350 | | 0 | 0 | ***% | | | 0 | 0% |
| 421 FICA Cut part- time position | 21,019 | 19,310 | | 19,606 | 19,606 | 98% | 21,005 | -1,394 | 19,611 | 100% |
| 422 Unemployment Insurance | 27 | 1,968 | | 250 | 250 | 787% | 2,000 | | 2,000 | 800% |
| 423 LGERS Pension | 34,542 | 31,639 | | 35,508 | 35,508 | 89% | 38,725 | | 38,725 | 109% |
| 424 401K | 12,411 | 6,667 | | 5,421 | 5,421 | 123% | 7,800 | | 7,800 | 144% |
| 425 Health & Life Insurance | 23,071 | 14,911 | | 22,454 | 22,454 | 66% | 27,910 | | 27,910 | 124% |
| 426 Workers' Compensation Ins | | 28,233 | | 30,000 | 30,000 | 94% | 35,000 | | 35,000 | 117% |
| 511 Professional Services legal: \$80,000 Audit: \$31,000 | 100,757 | 108,810 | | 111,000 | 111,000 | 98% | 111,000 | | 111,000 | 100% |
| 512 Contractual Services Admin Contracted services (Spectrum, Verizon, Xerox, Employee Navigator, etc.) \$75,000 + \$10,000 for Central Pines thru September 2026 IT Contract: ThinkTech \$85,000 + \$25,000 to replace workstations, + \$30,480 for server replacement and associated costs. +\$100,000 for pedestrian islands landscaping for downtown project | 153,723 | 159,863 | | 168,500 | 168,500 | 95% | 325,480 | -113,000 | 212,480 | 126% |
| 513 Staff Development & Trave | 7,499 | 2,096 | | 7,500 | 7,500 | 28% | 5,000 | -5,000 | 0 | 0% |
| 515 Advertising | 100 | 1,625 | | 5,000 | 5,000 | 33% | 5,000 | -3,000 | 2,000 | 40% |
| 524 M/R: Vehicles | 130 | 164 | | 500 | 500 | 33% | 500 | | 500 | 100% |
| 525 Property & Other Liabilit | 83,374 | 60,404 | | 43,000 | 43,000 | 140% | 50,000 | | 50,000 | 116% |
| 526 Utilities & Communication phone bills & postage | 2,787 | 4,413 | | 3,000 | 3,000 | 147% | 6,000 | | 6,000 | 200% |
| 533 Contributions Buggy Festival Contribution | 2,000 | | | 2,000 | 2,000 | 0% | 2,000 | | 2,000 | 100% |
| 534 Dues & Subscriptions | 22,964 | 8,157 | | 11,975 | 11,975 | 68% | 12,000 | | 12,000 | 100% |
| 535 Postage & Printing | | | | 0 | 0 | 0% | | | 0 | 0% |

| Account Object | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|---|-------|-------|------------------|---------|----------------------------|--------------------|----------------------------|----------------------------|--------------------------|--------------------------|
| 537 Collection Fee Moore County Fees for collecting Real & Motor Vehicle Taxes (2% of levy amount) | | | 49,501 | 43,670 | 56,000 | 78% | 53,000 | | 53,000 | 95% |
| 551 Supplies includes FMS lines Admin Supplies, Supplies- Other and Non-capitalized equipment | | | 12,870 | 11,318 | 10,700 | 106% | 13,000 | | 13,000 | 121% |
| 577 Contingencies | | | | 3,033 | 0% | | | | 0 | 0% |
| 579 Miscellaneous Expense | | | 11,754 | 5,990 | 10,000 | 60% | 10,000 | | 10,000 | 100% |
| Account: | | | 801,379 | 760,957 | 801,733 | 95% | 999,995 | -140,619 | 859,376 | 107% |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|-------------------------------|---------|---------|---------|-------|----------------------|--------------|----------------------|----------------------|--------------------|--------------------|
| 10 General Fund | | | | | | | | | | |
| 5220 Finance | | | | | | | | | | |
| 411 Full-time Regular Wages | 131,674 | 123,125 | 137,578 | 89% | 144,000 | 144,000 | 144,000 | 105% | | |
| 421 FICA | 10,490 | 9,419 | 10,525 | 89% | 11,025 | 11,025 | 11,025 | 105% | | |
| 423 LGERS Pension | 18,543 | 17,590 | 19,742 | 89% | 21,800 | 21,800 | 21,800 | 110% | | |
| 424 401K | 6,809 | 3,684 | 1,376 | 268% | 4,375 | 4,375 | 4,375 | 318% | | |
| 425 Health & Life Insurance | 19,040 | 12,139 | 18,605 | 65% | 23,025 | 23,025 | 23,025 | 124% | | |
| 513 Staff Development & Trave | 750 | 275 | 2,500 | 11% | 2,500 | 2,500 | -2,500 | 0% | | |
| 534 Dues & Subscriptions | 100 | 200 | 200 | 100% | 200 | 200 | | 100% | | |
| Account: | 187,406 | 166,432 | 190,526 | 87% | 206,925 | 206,925 | -2,500 | 204,425 | 107% | |

10 General Fund

| Account Object | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|--|-------|-------|------------------|---------|----------------------------|--------------------|----------------------------|----------------------------|--------------------------|--------------------------|
| 5300 Police | | | | | | | | | | |
| 411 Full-time Regular Wages | | | 824,341 | 781,723 | 1,018,996 | 77% | 1,064,000 | -121,525 | 942,475 | 92% |
| Cut vacant positions and related expenses and career development funding | | | | | | | | | | |
| 412 Part-Time Regular Wages | | | | 1,219 | 0 | *** | 11,250 | | 11,250 | ***** |
| 417 Special Compensation | | | 674 | 2,636 | 3,631 | 73% | | | 0 | 0% |
| 421 FICA | | | 66,300 | 60,097 | 78,137 | 77% | 82,250 | -9,297 | 72,953 | 93% |
| Cut vacant positions, career development and related expenses | | | | | | | | | | |
| 423 LGERS Pension | | | 126,652 | 123,834 | 157,695 | 79% | 178,300 | -20,781 | 157,519 | 100% |
| Cut vacant positions, career development and related expenses | | | | | | | | | | |
| 424 401K | | | 38,341 | 33,326 | 49,429 | 67% | 52,450 | -6,350 | 46,100 | 93% |
| Cut vacant positions, career development and related expenses | | | | | | | | | | |
| 425 Health & Life Insurance | | | 134,040 | 76,901 | 139,318 | 55% | 172,500 | -22,972 | 149,528 | 107% |
| Cut vacant positions, career development and related expenses | | | | | | | | | | |
| 512 Contractual Services | | | 45,924 | 47,345 | 44,550 | 106% | 55,000 | -8,000 | 47,000 | 105% |
| Spectrum, Verizon, Marlin Leasing(Xerox), Soma, Primo Water, Flock Safety | | | | | | | | | | |
| Increase due to Flock Safety additional cameras and overall increased | | | | | | | | | | |
| inflationary costs | | | | | | | | | | |
| (cut Flock Cameras) | | | | | | | | | | |
| 513 Staff Development & Trave | | | 5,555 | 1,630 | 3,500 | 47% | 3,500 | -3,500 | 0 | 0% |
| 514 Uniforms | | | 14,574 | 8,174 | 15,000 | 54% | 15,000 | | 15,000 | 100% |
| 515 Advertising | | | | 1,000 | 1,000 | 0% | 500 | | 500 | 50% |
| 523 M/R: Equipment | | | 2,323 | 1,770 | 12,000 | 15% | 6,000 | | 6,000 | 50% |
| cut budget in half because approx. \$2000 spent | | | | | | | | | | |
| 524 M/R: Vehicles | | | 16,390 | 21,597 | 14,327 | 151% | 15,000 | | 15,000 | 105% |
| 526 Utilities & Communication | | | 1,268 | 601 | 2,000 | 30% | 1,000 | | 1,000 | 50% |
| 534 Dues & Subscriptions | | | 1,169 | 307 | 800 | 38% | 800 | | 800 | 100% |
| 535 Postage & Printing | | | 263 | 252 | 1,000 | 25% | 500 | | 500 | 50% |
| 551 Supplies | | | 84,910 | 59,025 | 84,275 | 70% | 86,275 | -21,000 | 65,275 | 77% |
| FMS Lines Combined into one: Supplies, Office Supplies, Radios, Weapons, Crime | | | | | | | | | | |
| Investigations, Safety Equipment | | | | | | | | | | |
| added \$2000 for weapons replacement | | | | | | | | | | |
| (cut \$21,000 for weapons replacement) | | | | | | | | | | |

| Account Object | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|-------------------------------|-------|-------|------------------|-----------|----------------------------|--------------------|----------------------------|----------------------------|--------------------------|--------------------------|
| 10 General Fund | | | | | | | | | | |
| 553 Fuel | | | 37,810 | 35,109 | 42,000 | 84% | 50,000 | | 50,000 | 119% |
| 561 Capital Outlay | | | 343,715 | | 0 | 0% | 500,000 | -500,000 | 0 | 0% |
| Police Fleet Rotation - CUT | | | | | | | | | | |
| 579 Miscellaneous Expense | | | 220 | 351 | 400 | 88% | 500 | | 500 | 125% |
| 601 Unauthorized Subst Tax Ex | | | | | 500 | 0% | 500 | | 500 | 100% |
| 602 Community Policing | | | 1,001 | 1,533 | 3,000 | 51% | 3,000 | | 3,000 | 100% |
| Account: | | | 1,745,470 | 1,257,430 | 1,671,558 | 75% | 2,298,325 | -713,425 | 1,584,900 | 95% |

10 General Fund

| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|---|-------|-------|---------|---------|----------------------|--------------|----------------------|----------------------|--------------------|--------------------|
| 5400 Fire | | | | | | | | | | |
| 411 Full-time Regular Wages | | | 615,705 | 509,258 | 612,069 | 83% | 473,750 | 6,124 | 479,874 | 78% |
| hired Holden Hall at a rate higher than originally budgeted. | | | | | | | | | | |
| 412 Part-Time Regular Wages | | | | 49,877 | 0 | *** | 219,300 | | 219,300 | ***** |
| 415 Supplements to regular wa | | | | 350 | 0 | *** | | | 0 | 0% |
| 416 Elected officials | | | | | 0 | 0% | | | 0 | 0% |
| 421 FICA | | | 49,090 | 42,814 | 46,823 | 91% | 53,250 | 250 | 53,500 | 114% |
| hired Holden Hall at a rate higher than originally budgeted. | | | | | | | | | | |
| 423 LGERS Pension | | | 62,431 | 60,643 | 71,989 | 84% | 69,400 | 909 | 70,309 | 98% |
| hired Holden Hall at a rate higher than originally budgeted. | | | | | | | | | | |
| 424 401K | | | 21,528 | 4,292 | 7,231 | 59% | 7,100 | 114 | 7,214 | 100% |
| hired Holden Hall at a rate higher than originally budgeted. | | | | | | | | | | |
| 425 Health & Life Insurance | | | 67,161 | 29,192 | 65,066 | 45% | 80,500 | 490 | 80,990 | 124% |
| hired Holden Hall at a rate higher than originally budgeted. | | | | | | | | | | |
| 427 Firemen's Pension Fees | | | 1,770 | 6,493 | 7,500 | 87% | 7,500 | | 7,500 | 100% |
| 431 PT Firefighters Insurance | | | 8,252 | 10,069 | 5,800 | 174% | 5,800 | | 5,800 | 100% |
| 512 Contractual Services | | | 30,328 | 26,858 | 30,900 | 87% | 30,900 | | 30,900 | 100% |
| Contracted services and Immunizations/Health Exams combined. | | | | | | | | | | |
| Verizon, Spectrum, Vector | | | | | | | | | | |
| 513 Staff Development & Trave | | | 3,048 | 1,461 | 3,000 | 49% | 1,500 | -1,500 | 0 | 0% |
| 514 Uniforms | | | 53,467 | 33,341 | 58,500 | 57% | 58,500 | | 58,500 | 100% |
| Uniforms and Non-Capitalized Equipment(turnout gear) combined | | | | | | | | | | |
| 515 Advertising | | | 199 | | 0 | 0% | | | 0 | 0% |
| 522 M/R: Buildings & Grounds | | | 41 | 2,131 | 10,000 | 21% | 5,000 | | 5,000 | 50% |
| 523 M/R: Equipment | | | 31,527 | 9,834 | 10,000 | 98% | 15,000 | | 15,000 | 150% |
| 524 M/R: Vehicles | | | 73,906 | 27,017 | 66,500 | 41% | 66,500 | | 66,500 | 100% |
| 526 Utilities & Communication | | | 47,373 | 15,975 | 22,600 | 71% | 43,600 | -21,000 | 22,600 | 100% |
| Utilities, Telephone & Postage, and Communications combined | | | | | | | | | | |
| added \$21,000 for annual recurring radio replacements - CUT | | | | | | | | | | |
| 534 Dues & Subscriptions | | | 3,505 | 5,161 | 5,000 | 103% | 6,000 | | 6,000 | 120% |
| 542 Fire District Administrat | | | 12,000 | 687 | 12,000 | 6% | 12,000 | | 12,000 | 100% |

| 10 General Fund | Account Object | Actuals 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|-----------------|---|------------------|---------|-----------|----------------------------|--------------------|----------------------------|----------------------------|--------------------------|--------------------------|
| | 551 Supplies office supplies, supplies and medical supplies combined | 22,125 | 13,877 | 19,500 | 19,500 | 71% | 19,500 | 19,500 | 19,500 | 100% |
| | 553 Fuel | 17,554 | 18,723 | 18,000 | 18,000 | 104% | 27,000 | 27,000 | 27,000 | 150% |
| | 561 Capital Outlay | 58,578 | 15,000 | 0 | 0 | ***% | 0 | 0 | 0 | 0% |
| | Account: | 1,179,588 | 883,053 | 1,072,478 | 82% | 1,202,100 | -14,613 | 1,187,487 | 111% | |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|-------------------------------|-------|-------|--------|--------|----------------------|--------------|----------------------|----------------------|--------------------|--------------------|
| 10 General Fund | | | | | | | | | | |
| 5510 Parks & Recreation | | | 43,743 | 1,412 | 5,500 | 26% | 5,500 | | 5,500 | 100% |
| 522 M/R: Buildings & Grounds | | | 3,452 | 7,272 | 5,500 | 132% | 10,000 | | 10,000 | 182% |
| 526 Utilities & Communication | | | 6,516 | 5,616 | 13,100 | 43% | 13,100 | | 13,100 | 100% |
| 551 Supplies | | | 4,015 | 2,875 | 4,800 | 60% | 4,000 | | 4,000 | 83% |
| 575 Special Activities | | | | | 0 | 0% | | | 0 | 0% |
| 581 Brick Paving Donation Exp | | | 57,726 | 17,175 | 28,900 | 59% | 32,600 | 0 | 32,600 | 113% |
| Account: | | | | | | | | | | |

10 General Fund

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| Account Object | 22-23 | 23-24 | Actuals | 24-25 | 25-26 | Current Budget | 25-26 | % Exp. | 25-26 | Prelim. Budget | 26-27 | Budget Changes | 26-27 | Final Budget | 26-27 | % Old Budget | 26-27 |
|-------------------------------|-------|-------|---------|-------|-------|----------------|-------|--------|-------|----------------|-------|----------------|--------|--------------|--------|--------------|-------|
| 570 Historical Preservation | | | | | | | | 0 | 0% | 5,000 | | | 5,000 | | 5,000 | *****% | |
| 522 M/R: Buildings & Grounds | | | | | | | | 3,600 | 122% | 5,600 | | | 5,600 | | 5,600 | 156% | |
| 526 Utilities & Communication | | | | | | | | 0 | 0% | | | | | | 0 | 0% | |
| 535 Postage & Printing | | | | | | | | 11,891 | 8% | 11,103 | | | 11,103 | | 11,103 | 93% | |
| 603 Museum Project | | | | | | | | 787 | 0% | 787 | | | 787 | | 787 | 100% | |
| 604 Williamson Project | | | | | | | | 16,278 | 33% | 22,490 | | | 0 | | 22,490 | 138% | |
| Account: | | | | | | | | 4,167 | | 5,306 | | | 0 | | 22,490 | 138% | |

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TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|-------------------------------|---------|---------|---------|-------|----------------------|--------------|----------------------|----------------------|--------------------|--------------------|
| 10 General Fund | | | | | | | | | | |
| 5610 Planning & Development | | | | | | | | | | |
| 411 Full-time Regular Wages | 68,937 | 39,584 | 72,442 | 55% | 75,000 | | | 75,000 | 104% | |
| 421 FICA | 5,491 | 3,028 | 5,542 | 55% | 5,750 | | | 5,750 | 104% | |
| 423 LGERS Pension | 9,710 | 5,643 | 10,395 | 54% | 11,350 | | | 11,350 | 109% | |
| 424 401K | 3,581 | 1,772 | 724 | 245% | 3,750 | | | 3,750 | 518% | |
| 425 Health & Life Insurance | 9,284 | 6,111 | 9,310 | 66% | 12,100 | | | 12,100 | 130% | |
| 512 Contractual Services | 136,615 | 265,838 | 344,650 | 77% | 345,000 | | | 345,000 | 100% | |
| 513 Staff Development & Trave | 3,174 | 1,500 | 3,500 | 43% | 2,500 | | -2,500 | 0 | 0% | |
| 515 Advertising | 2,954 | 1,001 | 3,000 | 33% | 1,500 | | | 1,500 | 50% | |
| 543 | | | 5,000 | 0% | 5,000 | | | 5,000 | 100% | |
| 551 Supplies | 419 | 374 | 1,000 | 37% | 1,000 | | | 1,000 | 100% | |
| Account: | 240,165 | 324,851 | 455,563 | 71% | 462,950 | | -2,500 | 460,450 | 101% | |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

10 General Fund

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| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | Actuals | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|---|-------|-------|---------|---------|---------|----------------------|--------------|----------------------|----------------------|--------------------|--------------------|
| 5720 Buildings & Grounds | | | 36,755 | 65,683 | | 31,500 | 209% | 31,500 | | 31,500 | 100% |
| 512 Contractual Services Barbara Tyner, Ron Hensley, BugOut, Impact Fire (building extinguisher inspections) | | | | | | | | | | | |
| 522 M/R: Buildings & Grounds remove \$60,000 for Town Hall Bidg roof repair in FY2025-26 | | | 126,648 | 48,631 | | 68,700 | 71% | 68,700 | -60,000 | 8,700 | 13% |
| 526 Utilities & Communication | | | 66,982 | 53,118 | | 78,500 | 68% | 78,500 | | 78,500 | 100% |
| 551 Supplies | | | 16,129 | 4,644 | | 11,000 | 42% | 11,000 | | 11,000 | 100% |
| 553 Fuel | | | | | | 750 | 0% | 750 | | 750 | 100% |
| Account: | | | 246,514 | 172,076 | | 190,450 | 90% | 190,450 | -60,000 | 130,450 | 68% |

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TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|---------------------------|-------|-------|-------|-------|----------------------|--------------|----------------------|----------------------|--------------------|--------------------|
| 10 General Fund | | | | | | | | | | |
| 5730 Cemetery | | | 2,425 | | 1,000 | 0% | 1,000 | | 1,000 | 100% |
| 512 Contractual Services | | | | | | | | | | |
| 551 Supplies | | | 5 | | 250 | 0% | 250 | | 250 | 100% |
| 579 Miscellaneous Expense | | | | | 600 | 0% | 600 | | 600 | 100% |
| Account: | | | 2,430 | | 1,850 | 0% | 1,850 | 0 | 1,850 | 100% |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|--|---------|---------|---------|-------|----------------------|--------------|----------------------|----------------------|--------------------|--------------------|
| 10 General Fund | | | | | | | | | | |
| 5740 Streets | | | | | | | | | | |
| 411 Full-time Regular Wages | 197,075 | 165,430 | 210,760 | 78% | 219,000 | | -19,524 | 199,476 | 95% | |
| cut vacant position and related expenses | | | | | | | | | | |
| 421 FICA | 15,677 | 12,653 | 16,123 | 78% | 17,000 | | -1,740 | 15,260 | 95% | |
| Cut vacant position and related expenses | | | | | | | | | | |
| 423 LGERS Pension | 27,376 | 23,617 | 30,244 | 78% | 33,500 | | 3,379 | 36,879 | 122% | |
| Cut vacant position and related expenses | | | | | | | | | | |
| 424 401K | 10,087 | 3,749 | 2,108 | 178% | 6,800 | | -1,279 | 5,521 | 262% | |
| Cut vacant position and related expenses | | | | | | | | | | |
| 425 Health & Life Insurance | 35,678 | 26,222 | 36,889 | 71% | 46,000 | | -5,584 | 40,416 | 110% | |
| Cut vacant position and related expenses | | | | | | | | | | |
| 512 Contractual Services | 30,470 | 24,515 | 39,400 | 62% | 39,400 | | | 39,400 | 100% | |
| 514 Uniforms | 2,274 | 1,000 | 5,250 | 19% | 5,250 | | | 5,250 | 100% | |
| 521 M/R: Infrastructure | 10,000 | 10,000 | 10,075 | 99% | 10,075 | | | 10,075 | 100% | |
| 523 M/R: Equipment | 4,706 | 3,850 | 6,000 | 64% | 6,000 | | | 6,000 | 100% | |
| 524 M/R: Vehicles | 4,836 | 5,580 | 6,600 | 85% | 6,600 | | | 6,600 | 100% | |
| 526 Utilities & Communication | 102,628 | 103,158 | 115,500 | 89% | 138,600 | | | 138,600 | 120% | |
| increased by 20% due to anticipated Duke Energy rate increase. | | | | | | | | | | |
| 551 Supplies | 20,304 | 10,959 | 16,000 | 68% | 18,900 | | -2,900 | 16,000 | 100% | |
| increased bdddget by \$2900 to purchase 2 chain saws and a pole saw - CUT | | | | | | | | | | |
| 553 Fuel | 10,859 | 12,229 | 12,500 | 98% | 17,600 | | | 17,600 | 141% | |
| increase by approximately 20% due to increase in fuel prices | | | | | | | | | | |
| 555 Safety | 1,860 | 1,400 | 3,500 | 40% | 3,500 | | | 3,500 | 100% | |
| 561 Capital Outlay | 27,734 | 28,000 | 30,000 | 99% | 30,000 | | | 30,000 | 107% | |
| snow plow and salt spreader ordered in FY25-26 will not be delivered until FY26-27 | | | | | | | | | | |
| Account: | 463,830 | 432,096 | 538,949 | 80% | 598,225 | | -27,648 | 570,577 | 106% | |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

| Account Object | 22-23 | 23-24 | Actuals | 24-25 | 25-26 | Current Budget | 25-26 | % Exp. | 25-26 | Prelim. Budget | 26-27 | Budget Changes | 26-27 | Final Budget | 26-27 | % Old Budget | 26-27 |
|-------------------------------|-------|-------|---------|---------|---------|----------------|-------|--------|---------|----------------|-------|----------------|---------|--------------|-------|--------------|-------|
| 10 General Fund | | | | | | | | | | | | | | | | | |
| 5750 Solid Waste | | | | | | | | | | | | | | | | | |
| 512 Contractual Services | | | 196,610 | 192,692 | 233,000 | 233,000 | 83% | 83% | 250,000 | 250,000 | | | 250,000 | 107% | | | |
| 526 Utilities & Communication | | | 215 | 156 | 0 | 0 | ***% | | | | | | 0 | 0% | | | |
| 551 Supplies | | | | 212 | 500 | 500 | 42% | 42% | 500 | 500 | | | 500 | 100% | | | |
| Account: | | | 196,825 | 193,060 | 233,500 | 233,500 | 83% | 83% | 250,500 | 250,500 | | | 0 | 250,500 | 107% | | |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

| Account Object | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|---|-------|-------|------------------|-----------|----------------------------|--------------------|----------------------------|----------------------------|--------------------------|--------------------------|
| 10 General Fund | | | | | | | | | | |
| 6000 Debt Service | | | | | | | | | | |
| 564 Debt Service - Principal | | | 80,782 | 72,908 | 95,989 | 76% | 107,000 | | 107,000 | 111% |
| 565 Debt Service - Interest | | | 21,248 | 22,526 | 25,484 | 88% | 25,000 | | 25,000 | 98% |
| 566 Lease Payment - Principal cut fleet purchase (first lease payment due at delivery) | | | 61,721 | 52,926 | 52,926 | 100% | 173,000 | -115,000 | 58,000 | 110% |
| 567 Lease Payment - Interest | | | 2,973 | 8,795 | 8,795 | 100% | 5,000 | | 5,000 | 57% |
| Account: | | | 166,724 | 157,155 | 183,194 | 86% | 310,000 | -115,000 | 195,000 | 106% |
| Fund: | | | 5,317,038 | 4,394,314 | 5,420,276 | 81% | 6,611,390 | -1,077,305 | 5,534,085 | 102% |

20 Powell Bill

| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|--|-------|-------|--------|---------|----------------------|--------------|----------------------|----------------------|--------------------|--------------------|
| 5740 Streets | | | | | | | | | | |
| 411 Full-time Regular Wages | | | 20,121 | 7,951 | 20,465 | 39% | 22,000 | -22,000 | 0 | 0% |
| Cut vacant position and related expenses | | | | | | | | | | |
| 421 FICA | | | 1,590 | 608 | 1,565 | 39% | 2,000 | -2,000 | 0 | 0% |
| Cut vacant position and related expenses | | | | | | | | | | |
| 423 LGERS Pension | | | 2,811 | 1,141 | 2,937 | 39% | 3,500 | -3,500 | 0 | 0% |
| Cut vacant position and related expenses | | | | | | | | | | |
| 424 401K | | | 967 | 239 | 205 | 117% | 1,250 | -1,250 | 0 | 0% |
| Cut vacant position and related expenses | | | | | | | | | | |
| 425 Health & Life Insurance | | | 4,214 | 1,711 | 4,989 | 34% | 5,800 | -5,800 | 0 | 0% |
| cut vacant position and related expenses | | | | | | | | | | |
| 512 Contractual Services | | | 11,105 | 28,000 | 14,659 | 191% | | | 0 | 0% |
| 514 Uniforms | | | 234 | 105 | 2,203 | 5% | 500 | | 500 | 23% |
| 521 M/R: Infrastructure | | | 148 | 69,242 | 65,120 | 106% | 80,000 | 34,000 | 114,000 | 175% |
| reallocate personnel budget | | | | | | | | | | |
| 525 Property & Other Liabilit | | | 472 | 423 | 2,453 | 17% | | 550 | 550 | 22% |
| reallocate personnel budget | | | | | | | | | | |
| 551 Supplies | | | | | 5,166 | 0% | 6,414 | | 6,414 | 124% |
| Account: | | | 41,662 | 109,420 | 119,762 | 91% | 121,464 | 0 | 121,464 | 101% |
| Fund: | | | 41,662 | 109,420 | 119,762 | 91% | 121,464 | 0 | 121,464 | 101% |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

31 Thompson Bldg Grant

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| Account Object | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|--------------------------|-------|-------|------------------|---------|----------------------------|--------------------|----------------------------|----------------------------|--------------------------|--------------------------|
| 5210 Administration | | | | 15,713 | | 0 ***% | | | | 0 0% |
| 512 Contractual Services | | | | | | | | | | |
| 561 Capital Outlay | | | 545,378 | 545,378 | 550,000 | 99% | | | | 0 0% |
| 563 Construction | | | 10,000 | 128,646 | 450,000 | 29% | | | | 0 0% |
| Account: | | | 555,378 | 689,737 | 1,000,000 | 69% | 0 | 0 | 0 | 0 0% |
| Fund: | | | 555,378 | 689,737 | 1,000,000 | 69% | 0 | 0 | 0 | 0 0% |

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TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

32 RTG Streetscape DT Project

| Account Object | 22-23 | 23-24 | Actuals | 24-25 | 25-26 | Current Budget | 25-26 | % Exp. | 25-26 | Prelim. Budget | 26-27 | Budget Changes | 26-27 | Final Budget | 26-27 | % Old Budget | 26-27 |
|--------------------------|-------|-------|---------|--------|---------|----------------|-------|--------|-------|----------------|-------|----------------|-------|--------------|-------|--------------|-------|
| 5210 Administration | | | | | | | | 0 | 0% | | | | | | | 0 | 0% |
| 512 Contractual Services | | | 52,608 | | | | | | | | | | | | | 0 | 0% |
| 521 M/R: Infrastructure | | | | | 282,500 | | | 0% | | | | | | | | 0 | 0% |
| 562 Engineering & Design | | | | 57,608 | 70,000 | | | 82% | | | | | | | | 0 | 0% |
| Account: | | | 52,608 | 57,608 | 352,500 | | | 16% | | | | 0 | | | | 0 | 0% |
| Fund: | | | 52,608 | 57,608 | 352,500 | | | 16% | | | | 0 | | | | 0 | 0% |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

| 33 Water Supply & Trmt Project | | Actuals | Current Budget | % Exp. | Prelim. Budget | Budget Changes | Final Budget | % Old Budget |
|--------------------------------|-------|---------|----------------|-----------|----------------|----------------|--------------|--------------|
| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | 25-26 | 26-27 | 26-27 | 26-27 |
| 5820 Water | | | 523,975 | 657,243 | 1,152,500 | | | 0 |
| 562 Engineering & Design | | | | 423,969 | 7,337,000 | | | 0 |
| 563 Construction | | | 523,975 | 1,081,212 | 8,489,500 | 0 | 0 | 0 |
| Account: | | | 523,975 | 1,081,212 | 8,489,500 | 0 | 0 | 0 |
| Fund: | | | | | | | | 0 |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

| 34 Wastewater Syst AIA | | | | | | | | | | | |
|--------------------------|-------|-------|------------------|---------|----------------------------|--------------------|----------------------------|----------------------------|--------------------------|--------------------------|----|
| Account Object | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 | |
| 5830 Sewer | | | 106,250 | 179,770 | 200,000 | 90% | | | | 0 | 0% |
| 562 Engineering & Design | | | 106,250 | 179,770 | 200,000 | 90% | 0 | 0 | 0 | 0 | 0% |
| Account: | | | | | | | | | | | |
| Fund: | | | 106,250 | 179,770 | 200,000 | 90% | 0 | 0 | 0 | 0 | 0% |

35 Courthouse Square Revitalization

| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 | |
|--------------------------|-------|-------|-------|-------|----------------------|--------------|----------------------|----------------------|--------------------|--------------------|----|
| 5210 Administration | | | 2,500 | 2,500 | 25,782 | 10% | | | | 0 | 0% |
| 512 Contractual Services | | | | | 481,900 | 0% | | | | 0 | 0% |
| 563 Construction | | | | | 33,733 | 0% | | | | 0 | 0% |
| 577 Contingencies | | | 2,500 | 2,500 | 541,415 | 0% | 0 | 0 | 0 | 0 | 0% |
| Account: | | | 2,500 | 2,500 | 541,415 | 0% | 0 | 0 | 0 | 0 | 0% |
| Fund: | | | 2,500 | 2,500 | 541,415 | 0% | 0 | 0 | 0 | 0 | 0% |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

36 ARP Fund

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| Account Object | 22-23 | 23-24 | Actuals | 24-25 | 25-26 | Current Budget | 25-26 | % Exp. | 25-26 | Prelim. Budget | 26-27 | Budget Changes | 26-27 | Final Budget | 26-27 | % Old Budget | 26-27 | |
|------------------|-------|-------|---------|---------|---------|----------------|-------|--------|-------|----------------|-------|----------------|-------|--------------|-------|--------------|-------|--|
| 5820 Water | | | | | | | | | | | | | | | | | | |
| 563 Construction | | | 272,243 | 272,243 | 272,243 | 750,000 | 36% | | | | | | | | | | | |
| Account: | | | 272,243 | 272,243 | 272,243 | 750,000 | 36% | | | | | | | | | | | |
| Fund: | | | 272,243 | 272,243 | 272,243 | 750,000 | 36% | | | | | | | | | | | |

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TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

48 Misc Grants - Governmental

| Account Object | 22-23 | 23-24 | Actuals | 24-25 | 25-26 | Current Budget | 25-26 | % Exp. | Prelim. Budget | 26-27 | Budget Changes | 26-27 | Final Budget | 26-27 | % Old Budget | |
|--------------------------|-------|-------|---------|-------|-------|----------------|--------|--------|----------------|-------|----------------|-------|--------------|-------|--------------|----|
| 5210 Administration | | | | | | 50,000 | 50,000 | 100% | | | | | | | 0 | 0% |
| 512 Contractual Services | | | | | | 50,000 | 50,000 | 100% | | | | | | | 0 | 0% |
| Account: | | | | | | 50,000 | 50,000 | 100% | | | | | | | 0 | 0% |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

48 Misc Grants - Governmental

| Account Object | 22-23 | 23-24 | Actuals | 24-25 | 25-26 | Current Budget | 25-26 | Exp. Budget | 25-26 | Prelim. Budget | 26-27 | Budget Changes | 26-27 | Final Budget | 26-27 | % Old Budget | 26-27 |
|-------------------------|-------|-------|---------|--------|--------|----------------|-------|-------------|-------|----------------|-------|----------------|-------|--------------|-------|--------------|-------|
| 5740 Streets | | | | | | 59,668 | 0% | | | | | | | | | 0 | 0% |
| 521 M/R: Infrastructure | | | | | | 59,668 | 0% | | | | | | | | | 0 | 0% |
| Account: | | | | | | | | | | | | | | | | | |
| Fund: | | | | 50,000 | 50,000 | 109,668 | 46% | | | | | | | | | 0 | 0% |

| Account Object | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|--|-------|-------|------------------|---------|----------------------------|--------------------|----------------------------|----------------------------|--------------------------|--------------------------|
| 51 Water Fund | | | | | | | | | | |
| 5820 Water | | | | | | | | | | |
| 411 Full-time Regular Wages | | | 122,633 | 109,143 | 142,130 | 77% | 142,500 | -9,543 | 132,957 | 94% |
| cut part-time position and adjust M. McKinney's salary distribution and related expenses | | | | | | | | | | |
| 421 FICA | | | 9,687 | 8,347 | 10,873 | 77% | 11,000 | -829 | 10,171 | 94% |
| cut part-time position and adjust M. McKinney's salary distribution and related expenses | | | | | | | | | | |
| 423 LGERS Pension | | | 16,869 | 15,573 | 18,493 | 84% | 21,200 | -1,124 | 20,076 | 109% |
| cut part-time position and adjust M. McKinney's salary distribution and related expenses | | | | | | | | | | |
| 424 401K | | | 5,192 | 2,803 | 1,289 | 217% | 4,500 | -258 | 4,242 | 329% |
| adjust M. McKinney's salary distribution and related expenses | | | | | | | | | | |
| 425 Health & Life Insurance | | | 22,412 | 12,803 | 23,891 | 54% | 27,250 | 985 | 28,235 | 118% |
| previously forgot to add in life, dental and vision costs | | | | | | | | | | |
| 426 Workers' Compensation Ins | | | 1,745 | 8,750 | 8,750 | 20% | 10,000 | | 10,000 | 114% |
| 512 Contractual Services | | | 533,013 | 526,642 | 555,600 | 95% | 585,000 | | 585,000 | 105% |
| 513 Staff Development & Trave | | | 1,089 | 228 | 5,000 | 5% | 2,500 | -2,500 | 0 | 0% |
| COST CUTTING | | | | | | | | | | |
| 514 Uniforms | | | 1,743 | 796 | 2,500 | 32% | 3,500 | -2,500 | 1,000 | 40% |
| INCREASED BUDGET TO PURCHASE MUCK BOOTS AND RAIN GEAR - CUT | | | | | | | | | | |
| 521 M/R: Infrastructure | | | 58,397 | 20,493 | 82,373 | 25% | 82,373 | | 82,373 | 100% |
| 522 M/R: Buildings & Grounds | | | 6,183 | | 5,000 | 0% | 5,000 | | 5,000 | 100% |
| 523 M/R: Equipment | | | 114,709 | 107,299 | 125,000 | 86% | 132,000 | -2,200 | 129,800 | 104% |
| CUT INCREASE TO ADD GENERATOR AND TOOLS ON CRANE TRUCK | | | | | | | | | | |
| 524 M/R: Vehicles | | | 4,913 | 2,588 | 6,250 | 41% | 6,250 | | 6,250 | 100% |
| 525 Property & Other Liabilit | | | 40,751 | 43,940 | 35,000 | 126% | 50,000 | | 50,000 | 143% |
| 526 Utilities & Communication | | | 109,703 | 92,045 | 115,000 | 80% | 130,000 | | 130,000 | 113% |
| increase budget by approx. 30% due to anticipated Duke Energy rate increase | | | | | | | | | | |
| 551 Supplies | | | 57,846 | 17,951 | 6,000 | 299% | 6,000 | | 6,000 | 100% |
| 552 Permits & Licenses | | | 1,810 | 2,505 | 2,500 | 100% | 3,000 | | 3,000 | 120% |
| 553 Fuel | | | 6,910 | 6,114 | 6,000 | 102% | 8,500 | | 8,500 | 142% |
| increase due to increase in fuel prices | | | | | | | | | | |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | Actuals | Current Budget 25-26 | Exp. 25-26 | % | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|-------------------------------|-------|-------|-----------|-----------|---------|----------------------|------------|-----------|----------------------|----------------------|--------------------|--------------------|
| 51 Water Fund | | | | | | | | | | | | |
| 561 Capital Outlay | | | 134,000 | 0 | | 0 | 0% | | | | 0 | 0% |
| 564 Debt Service - Principal | | | 100,390 | 69,954 | | 112,111 | 62% | 106,768 | | | 106,768 | 95% |
| 565 Debt Service - Interest | | | 50,147 | 15,624 | | 48,688 | 32% | 43,411 | | | 43,411 | 89% |
| 577 Contingencies | | | | 169,400 | | 169,400 | 0% | | | | 0 | 0% |
| 579 Miscellaneous Expense | | | | 613 | | 0 | ***% | | | | 0 | 0% |
| 771 Transfer to Capital Reser | | | 467,606 | 100,000 | | 100,000 | 0% | 200,000 | | | 200,000 | 200% |
| Account: | | | 1,866,003 | 1,057,206 | | 1,581,848 | 67% | 1,580,752 | | -17,969 | 1,562,783 | 99% |
| Fund: | | | 1,866,003 | 1,057,206 | | 1,581,848 | 67% | 1,580,752 | | -17,969 | 1,562,783 | 99% |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

52 Sewer Fund

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| Account Object | 22-23 | 23-24 | Actuals | 24-25 | 25-26 | Current Budget | 25-26 | % Exp. Budget | 25-26 | Prelim. Budget | 26-27 | Budget Changes | 26-27 | Final Budget | 26-27 | % Old Budget | 26-27 |
|-------------------|-------|-------|---------|-------|-------|----------------|-------|---------------|-------|----------------|-------|----------------|-------|--------------|-------|--------------|-------|
| 5820 Water | | | | | | | | | | | | | | | | | |
| 524 M/R: Vehicles | | | | | 1,500 | 1,500 | | 0 ***% | | | | | | | | 0 | 0% |
| Account: | | | | | 1,500 | 1,500 | | 0 ***% | | | | | | | | 0 | 0% |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

52 Sewer Fund

| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|---|-----------|---------|-----------|-------|----------------------|--------------|----------------------|----------------------|--------------------|--------------------|
| 5830 Sewer | | | | | | | | | | |
| 411 Full-time Regular Wages | 88,205 | 78,468 | 106,526 | 74% | 106,500 | | | | 106,500 | 100% |
| 421 FICA | 6,941 | 6,002 | 8,149 | 74% | 9,500 | | | | 9,500 | 117% |
| 423 LGERS Pension | 12,030 | 10,961 | 13,384 | 82% | 15,500 | | | | 15,500 | 116% |
| 424 401K | 4,196 | 1,591 | 933 | 171% | 3,500 | | | | 3,500 | 375% |
| 425 Health & Life Insurance | 15,969 | 8,923 | 17,643 | 51% | 21,000 | | | | 21,000 | 119% |
| 426 Workers' Compensation Ins | 1,308 | 1,308 | 5,400 | 24% | 7,500 | | | | 7,500 | 139% |
| 512 Contractual Services | 467,713 | 469,820 | 534,800 | 88% | 550,000 | | | | 550,000 | 103% |
| 513 Staff Development & Trave cut as a cost cutting measure | 2,861 | 359 | 6,500 | 6% | 3,500 | | | -3,500 | 0 | 0% |
| 514 Uniforms increase to purchase muck boots and rain gear (cut increase as cost cutting measure) | 1,581 | 627 | 1,800 | 35% | 3,500 | | | -2,500 | 1,000 | 56% |
| 523 M/R: Equipment | 103,537 | 22,928 | 75,000 | 31% | 50,000 | | | | 50,000 | 67% |
| 525 Property & Other Liabilit | 32,449 | 35,554 | 30,000 | 119% | 50,000 | | | | 50,000 | 167% |
| 526 Utilities & Communication | 87,763 | 69,686 | 95,000 | 73% | 100,000 | | | | 100,000 | 105% |
| 551 Supplies | 14,903 | 27,257 | 28,750 | 95% | 40,000 | | | -300 | 39,700 | 138% |
| 553 Fuel | 6,825 | 6,115 | 9,000 | 68% | 9,000 | | | | 9,000 | 100% |
| 561 Capital Outlay | 100,000 | | 0 | 0% | | | | | 0 | 0% |
| 564 Debt Service - Principal | 96,000 | | 107,097 | 0% | 100,000 | | | | 100,000 | 93% |
| 565 Debt Service - Interest | 81,236 | | 81,407 | 0% | 77,850 | | | | 77,850 | 96% |
| 579 Miscellaneous Expense | 901 | 1,106 | 10,000 | 11% | 5,000 | | | | 5,000 | 50% |
| 771 Transfer to Capital Reser | 256,353 | | 12,000 | 0% | 100,000 | | | | 100,000 | 833% |
| Account: | 1,379,463 | 740,705 | 1,143,389 | 65% | 1,252,350 | | | -6,300 | 1,246,050 | 109% |
| Fund: | 1,379,463 | 742,205 | 1,143,389 | 65% | 1,252,350 | | | -6,300 | 1,246,050 | 109% |

TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

72 AMI Project

51

| Account Object | 22-23 | 23-24 | 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|--------------------------|-------|-------|---------|---------|----------------------|--------------|----------------------|----------------------|--------------------|--------------------|
| 5820 Water | | | 54,494 | 54,494 | 67,680 | 81% | | | | 0% |
| 512 Contractual Services | | | 600,298 | 600,298 | 612,569 | 98% | | | | 0% |
| 561 Capital Outlay | | | 4,548 | 4,548 | 34,826 | 13% | | | | 0% |
| 577 Contingencies | | | 659,340 | 659,340 | 715,075 | 92% | 0 | 0 | 0 | 0% |
| Account: | | | 659,340 | 659,340 | 715,075 | 92% | 0 | 0 | 0 | 0% |
| Fund: | | | 659,340 | 659,340 | 715,075 | 92% | 0 | 0 | 0 | 0% |

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TOWN OF CARTHAGE
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2026 - 2027

73 Sewer Improvement Project

| Account Object | 22-23 | 23-24 | Actuals 24-25 | 25-26 | Current Budget 25-26 | % Exp. 25-26 | Prelim. Budget 26-27 | Budget Changes 26-27 | Final Budget 26-27 | % Old Budget 26-27 |
|-----------------------------|-------|-------|------------------|------------|----------------------------|--------------------|----------------------------|----------------------------|--------------------------|--------------------------|
| 5830 Sewer | | | | | | | | | | |
| 511 Professional Services | | | 55,342 | 55,342 | 34,343 | 161% | | | | 0 0% |
| 561 Capital Outlay | | | 13,856 | 13,856 | 36,000 | 38% | | | | 0 0% |
| 562 Engineering & Design | | | 247,863 | 247,863 | 682,740 | 36% | | | | 0 0% |
| 563 Construction | | | 7,191,467 | 7,191,467 | 7,213,055 | 100% | | | | 0 0% |
| 565 Debt Service - Interest | | | 111,715 | 111,715 | 152,035 | 73% | | | | 0 0% |
| 577 Contingencies | | | 542,819 | 542,819 | 748,827 | 72% | | | | 0 0% |
| 752 Transfer To Sewer Fund | | | 545,267 | 545,267 | 0 | ***% | | | | 0 0% |
| Account: | | | 8,708,329 | 8,708,329 | 8,867,000 | 98% | | 0 | 0 | 0 0% |
| Fund: | | | 8,708,329 | 8,708,329 | 8,867,000 | 98% | | 0 | 0 | 0 0% |
| Grand Total: | | | 19,534,789 | 18,003,884 | 29,290,433 | | 9,565,956 | -1,101,574 | 8,464,382 | |