

TOWN OF CARTHAGE

BUDGET PROPOSAL

FY 25-26



PREPARED BY

Emily Yopp

Town Manager



FY 2025-2026 Budget Snapshot



\$5.08 Million

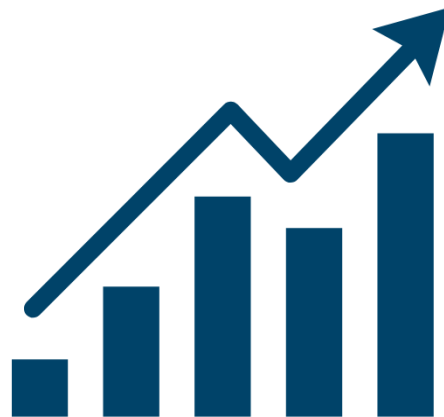
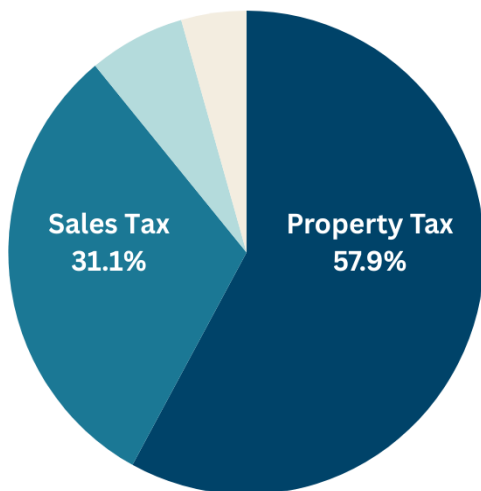
Proposed Expenses



50.5 ¢

Property Tax Rate

- Property Tax
- Sales Tax
- Utilities Franchise Tax
- Motor Vehicle Tax



**Operating
Expenses**

Increasing

FY 2025–2026 Budget Message

Prepared by Emily D. Yopp, Town Manager

The Town of Carthage FY 25–26 Budget has been developed with a continued focus on delivering essential services, maintaining operational stability, and supporting our employees—while responding responsibly to mounting financial pressures.

This budget maintains our current property tax rate of \$0.505 per \$100 of valuation, allowing the Town to continue providing the same high level of service without increasing the burden on taxpayers. While revenues have grown modestly this past year—particularly from property and sales taxes—our cost to serve the community has risen at a faster pace. High inflation, rising operation costs, and increasing utility and sewer treatment expenses are stretching local budgets across the state, and Carthage is no exception.

General Fund

The proposed General Fund budget totals \$5,081,859, including the use of \$390,627 from the Town’s fund balance to balance anticipated expenditures. While the Town remains in a stable financial position, we recognize that recurring use of fund balance is not a sustainable strategy. This year’s appropriation is intended to bridge what we hope to be a temporary dip in revenues while a longer-term financial strategy is developed.

Key revenue sources in the General Fund include:

- Property Tax: \$2.19 million (up 4.65%)
- Local Option Sales Tax: \$1.17 million (up 4.44%)
- Utilities Franchise Tax: \$246,800 (up 25.92%)
- Motor Vehicle Tax: \$165,483 (up 6.77%)

Despite economic pressures, all existing services will continue without interruption. However, funding for some capital projects and equipment purchases has been deferred to help absorb rising operational costs—particularly the nearly \$100,000 increase in projected utility expenses.

Staffing will remain at current levels. Although the Board supported expanding Fire and Administration staffing, no new full-time positions are proposed in this budget. A modest increase in part-time Administrative Assistant hours will improve customer service, and funding has been set aside to provide temporary planning services during maternity leave coverage for our Town Planner.

Utility Enterprise Funds

The Water Fund is balanced at \$1.4 million and the Sewer Fund at \$1.22 million. This year's water and sewer budgets rely on retained earnings transfers of \$309,698 and \$314,889, respectively, due to current revenues being insufficient to meet rising costs. For example, sewer treatment costs paid to Moore County have increased by \$60,000 from last year—a 15% rise.

No water or sewer rate increases are proposed for FY 25–26, but it is recommended that a comprehensive utility rate analysis be undertaken in FY 25-26, with any necessary changes to rates considered for implementation in FY 26-27 to ensure long-term viability of these systems.

Employee Compensation and Benefits

This budget includes a 3% cost-of-living adjustment (COLA) for all eligible staff. It also proposes a shift in the Town's 401(k) contributions from a flat 5% for all employees to a matching model up to 5% with employee participation, aligning with best practices and saving the Town approximately \$43,824 for FY 25-26.

We are transitioning our health and benefits package to The Hilb Group following the announcement that the NC League of Municipalities would no longer be offering their Health Insurance program due to rising cost of medical care and prescriptions, among other factors. We are pleased with The Hilb Group's quick work in putting together another insurance pool for municipal employees across the state and will be receiving insurance that provides strong coverage while offering employees improved plan options. The Town will continue to pay 100% of employee health premiums for FY 25-26.

Service Levels and Budget Impact

Staffing remains unchanged, with the exception of a temporary planner for maternity leave coverage and a slight increase in hours for the part-time Administrative Assistant. The following projects will need to be delayed through FY 25-26:

- Nancy Kiser Park bathroom relocation
- Saunders Street sidewalk installation
- Full Town Hall roof replacement (a patch will be done instead)
- Fire Department bedroom expansion
- Replacement of the Police Department generator

Capital Projects and Grant-Funded Initiatives

While no new General Fund capital projects are proposed outside of existing grant-funded initiatives, Carthage is actively managing over \$20 million in grant funding, including:

- Downtown Revitalization: \$862,500
- New Town Hall: \$1,000,000
- PFAS Contaminant Alternatives Study: \$400,000
- Sewer and Water System Upgrades: \$18.7 million
- COPS Grant: \$122,617

Proposed Fee Schedule Changes

At the Board's budget workshop, held March 15, 2025, there were several Planning and Zoning fees proposed that the Board was favorable towards. There are:

Residential Subdivision Site Plan Review (0-5 acres)	\$ 500.00
Residential Subdivision Site Plan Review (5-10 acres)	\$ 1,000.00
Residential Subdivision Site Plan Review (10-25 acres)	\$ 1,500.00
Residential Subdivision Site Plan Review (x>25 acres)	\$ 2,000.00
Temporary Event/Use Permit	\$ 200.00
Time Extension for Plat Approval	\$ 100.00
Final Plat Review- Major Subdivision	\$ 500.00
Final Plat Re-Review	\$ 100.00
Final Plat Review- Minor Subdivision	\$ 200.00
Sketch Plat Review (includes TRC meetings)	\$ 100.00
Appeal Decision	\$ 500.00

To support the continued operation and cost recovery of our Planning and Zoning Department, the FY 25–26 budget proposes the addition of several new fees to the Town's fee schedule. These fees are intended to offset the staff time and resources required to review increasingly complex development applications and to ensure that the cost of processing development activity is not borne entirely by taxpayers. The proposed fees include charges for residential subdivision site plan reviews, plat reviews, temporary event permits, appeals, and other related

processes. By implementing these fees, the Town can promote fiscal sustainability, better align departmental workload with revenue, and maintain high standards of service delivery as development continues in Carthage.

FY 24–25 Accomplishments

Over the past year, the Town made significant strides in:

- Conducting a comprehensive pay study and implementing market-competitive wages.
- Hiring new staff in public works, police, fire, and administration.
- Renovating the Public Works breakroom and offices and launching the McDonald Building improvement project.
- Converting tennis courts into a hybrid pickleball/tennis facility at Nancy Kiser Park.
- Launching our strategic planning process with Central Pines COG.
- Beginning the transition to Black Mountain Software under the NCLM AIM program to improve financial accountability and transparency.

Looking Ahead

Although the national economy is not officially in recession, municipalities like Carthage are experiencing recession-like pressures. These include inflation, higher benefit and retirement costs, wage pressures, flattening development, and slowing revenues while expenditures rise.

To remain on a solid financial footing, it is recommended that the Town of Carthage conduct in-depth financial analyses organization-wide beginning in FY 25–26. The goal of this effort will be to ensure that we understand the actual costs of providing services and determine if there are investments or revenue generating services that could be implemented. These studies will inform future decisions about rate and fee structures, service levels, and investment priorities.

Final Thoughts

The FY 25–26 budget reflects a thoughtful and strategic approach to managing current economic pressures while continuing to provide high-quality services to our community. It upholds our commitment to service excellence, maintains a steady tax rate, and positions us to begin a deeper evaluation of our financial practices to ensure long-term sustainability. As we move forward, our team remains focused on proactive planning, continuous improvement, and responsible stewardship of public resources.

Through this budget, we maintain essential services, support our employees, and continue investing in the infrastructure and initiatives that strengthen our community. These efforts ensure that Carthage remains well-positioned to meet current needs while planning responsibly for the future.

Respectfully submitted,

A handwritten signature in black ink that reads "Emily D. Yopp". The signature is written in a cursive, flowing style.

Emily D. Yopp
Town Manager
Town of Carthage, NC

GENERAL FUND REVENUES

Account Number	Actual FY 22/23	Actual FY 23/24	Budgeted FY 24/25	Requested FY 25/26	Budget Change
10-301-00 Property Taxes-Current Year	\$1,286,813	\$1,978,248	\$2,090,791	\$2,188,001	4.65%
10-301-01 Motor Vehicle Taxes-Current Year	162,573	164,201	154,985	165,483	6.77%
10-301-04 Property Taxes-Prior Years	1,791	494	500	500	0.00%
10-301-05 Motor Vehicle Tax-Prior Year 1	0	250	0	0	0.00%
10-301-06 Property Taxes-1st Prior Year	5,597	2,511	3,500	3,500	0.00%
10-301-07 Property Taxes-2nd Prior Year	1,086	199	750	1,500	100.00%
10-301-08 Motor Vehicle Tax-All Prior Years	0	0	0	0	
10-301-09 Rental Tax	1,896	1,516	1,000	1,000	0.00%
10-310-00 Fire District RealTax	293,978	293,958	281,055	291,347	3.66%
10-310-01 Fire District- Capital	62,040	112,040	62,040	62,040	0.00%
10-310-02 State Fire Protections	1,701	1,690	1,700	1,700	0.00%
10-310-03 Fire/EMS	0	400	0	0	0.00%
10-315-00 Real Tax Reliefs/Refunds	-904	-2,302	-500	-1,500	200.00%
10-316-00 Motor Vehicle Reliefs/Refunds	-1,500	-1,639	-1,000	-1,500	50.00%
10-317-00 Real Tax Interest/Penalty	5,550	5,777	5,000	5,000	0.00%
10-318-00 Motor Vehicle Interest	1,396	1,579	1,000	1,500	50.00%
10-319-00 Motor Vehicle License Tax	13,555	12,805	11,000	11,000	0.00%
10-320-00 Permits and Fees	4,415	4,675	500	500	
10-325-00 Business Registration	425	885	750	850	13.33%
10-329-00 Interest Earned	26,250	49,671	48,000	30,000	-37.50%
10-330-00 McDonald Building Rent	5,700	4,600	5,000	0	-100.00%
10-331-00 Community Building Rent	5,900	7,750	5,000	10,000	100.00%
10-332-00 Historical Proceeds	1,090	354	500	500	0.00%
10-333-00 Appearance Committee	-407	60	500	500	0.00%
10-335-00 Miscellaneous	24,687	16,530	20,000	20,000	0.00%
10-337-00 Utilities Franchise Tax	189,519	202,235	196,000	246,800	25.92%
10-341-00 Beer and Wine Tax	12,831	14,184	11,400	14,000	22.81%
10-342-00 Parking Tickets	10	20	50	50	0.00%
10-343-00 Zoning Permits	28,469	31,058	30,000	25,000	-16.67%
10-344-00 Solid Waste Tax	2,304	1,686	2,314	2,252	-2.68%
10-345-00 Local Option Sales Taxes	1,086,733	1,151,433	1,125,000	1,175,000	4.44%
10-347-00 ABC Net Revenue	54,909	31,863	37,500	37,500	0.00%
10-351-00 Court Costs	1,387	878	1,000	1,000	0.00%
10-352-00 Christmas Parade	2,050	1,817	2,000	1,000	-50.00%
10-355-00 Insurance Proceeds	0	27,617	0	0	0.00%
10-359-00 Trash Collection	177,874	195,878	222,600	234,000	5.12%
10-360-00 Street Lamp Fees	3,061	3,044	2,700	3,000	11.11%
10-361-00 Cemetery Plot Sales	6,250	2,200	2,000	1,000	-50.00%
10-362-00 American Tower Lease	51,382	52,923	54,000	56,000	3.70%
10-363-00 Police Donations	0	0	0	0	0.00%
10-364-00 Police Forfeitures	192	3,181	500	500	0.00%
10-364-01 Police Off Duty Employment	8,760	10,900	0	0	#DIV/0!

Account Number	Actual FY 22/23	Actual FY 23/24	Budgeted FY 24/25	Requested FY 25/26	Budget Change
10-365-00 Fire Department Donations	450	550	350	350	0.00%
10-366-00 NCDOT Mowing Agreement	8,338	8,584	9,300	8,300	-10.75%
10-367-00 Fall Fesitvall	3,064	1,680	1,500	0	
10-369-00 Yard Sales	85	95	150	100	-33.33%
10-370-00 Fund Balance Appropriated	0	0	271,984	380,335	
10-371-02 Loan Proceeds	34,410	0	256,800	28,000	0.00%
10-372-00 Cemetery Donations	0	0	0	0	
10-373-00 Buggy Building Revenue	107,550	0	0	0	#DIV/0!
10-374-00 Transfer From Cemetery	0	0	1,500	750	0.00%
10-374-01 Transfer from W & S Fund	0	0	0	0	
10-375-00 Surplus Property/Equipment	11333.28	15,618	0	0	0.00%
10-376-00 Grant Proceeds	7904.14	89,924	50,129	59,000	0.00%
10-377-00 Moore County Parking Lot Lease	3,915	3,974	4,000	4,000	
10-378-00 NCDOT Grant Proceeds	0	0	0	0	0.00%
10-379-00 Park Donations	0	0	25000	0	
10-379-01 Brick Pavers Fundraiser	10	0	0	0	
10-380-00 FEMA Proceeds	0	104,000	0	0	
10-381-00 FEMA S.A.F.E.R. Grant	0	0	0	0	0.00%
10-382-01 Code Enforcement	0	83	0	0	
10-385-00 Street Cut Repairs	0	1,500	0	0	
10-397-02 Admin. Charge - Fire Dist. Fund	0	0	12,000	12,000	0.00%
 TOTAL REVENUES	 \$3,706,423	 \$4,613,180	 \$5,011,847	 \$5,081,859	 1.40%

GOVERNING BODY

The Town Board of Commissioners, composed of the Mayor and five Commissioners, serves as the governing body for the Town of Carthage. The Board has the responsibility to adopt and provide for all ordinances, rules, and regulations as necessary for the general welfare of the Town. The Board establishes policies and programs for the delivery of services to Town residents. The Board also approves the financial plan for the Town and sets the property tax rate and other fees. The Board represents the interests of all citizens of the Town and serves as the focal point of representing the entire community.

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
Personnel							
10-410-02	Salaries	\$ 17,458	\$ 17,400	\$ 22,600	\$ 22,600	\$ 22,600	0.00%
05	FICA	1,336	1,331	1,576	1,576	1,576	0.00%
Subtotal		18,793	18,731	24,176	24,176	24,176	0.00%
Operations							
14	Travel	701	-	2,000	2,000	2,000	0.00%
26	Advertising	197	-	600	600	600	0.00%
33	Supplies	57	-	700	700	700	0.00%
57	Misc. Expens	1,245	310	1,200	1,200	1,200	0.00%
Subtotal		2,200	310	4,500	4,500	4,500	0.00%
TOTAL		\$ 20,994	\$ 19,040	\$ 28,676	\$ 28,676	\$ 28,676	0.00%

Detailed Justifications for changes:

Account Number	Description	Change Amount
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Positions Paid from Governing Body:

Mayor

Mayor Pro Tem

Commissioners (4)

ADMINISTRATION

The Administration area is composed of the Town Manager, Town Clerk and Office Assistant. The Town Manager is responsible for the effective administration and operation of all municipal services of the Town. As administrative head of the Town, the Town Manager is responsible for recommending policies to the Town Board and administering the Town government in accordance with the policies approved by the Town Board. With an administrative staff of four department heads to provide assistance, he is able to analyze and evaluate programs and services, proposals and needs, coordinate projects, perform organizational planning, and schedule and monitor interdepartmental activities. The Town Clerk is responsible for taking minutes of the Town Board, certifying ordinances and other official documents of the Town, and also serves as the Special Events Coordinator. The Office Assistant assists with W&S billing and collections, and support work for department heads which include a variety of duties for the operation of the Town.

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
Personnel							
10-420-02	Salaries	\$ 216,909	\$ 217,764	\$ 233,334	\$ 252,130	\$ 256,286	9.84%
05	FICA	16,712	17,315	17,850	19,288	19,606	9.84%
06	Insurance	21,205	22,685	20,170	20,220	22,454	11.32%
07	Retirement	25,394	28,125	29,478	32,034	35,508	20.46%
09	Retirement-401 K	9,069	10,732	10,837	11,776	5,421	-49.98%
Subtotal		289,290	296,621	311,668	335,448	339,275	8.86%
Operations							
04	Audit	-	31,000	63,000	63,000	31,000	-50.79%
11	Telephone and Postage	1,873	2,372	3,000	3,000	3,000	0.00%
14	Travel	10,764	2,025	7,500	7,500	7,500	0.00%
17	Vehicle Maintenance	29	58	2,000	2,000	500	-75.00%
26	Advertising	6,561	(273)	5,000	5,000	5,000	0.00%
30	Supplies-Other	3,044	3,604	3,500	3,500	3,500	0.00%
33	Administration Supplies	5,996	10,835	6,500	6,500	6,500	0.00%
45	Contracted Services	49,021	81,187	195,000	195,000	75,000	-61.54%
46	IT Contract	79,864	82,487	82,000	82,000	85,000	3.66%
53	Dues and Subscriptions	14,330	14,783	11,975	11,975	11,975	0.00%
54	Prop/Liab, Work Comp Ins.	55,679	54,979	63,500	63,500	63,500	0.00%
65	Tax Coll. Fees-2% (Real)	26,285	39,786	45,000	45,000	50,000	11.11%

66 Tax Coll. Fees- (Veh.)	6,243	6,892	5,500	5,500	6,000	9.09%
72 Capital Outlay	-	-	-	-	-	
74 Non-Capitalized Equip.	447	-	700	700	700	0.00%
80 Buggy Festival	-	2,000	2,000	2,000	2,000	0.00%
91 Fall Festival	952	1,422				
90 Tax/ESC expense	1,605	(229)	1,000	1,000	250	-75.00%
95 Miscellaneous	35	12,859	5,000	5,000	10,000	
98 Contingency/Reserve	-	-	-	46,000	-	
Subtotal	262,729	345,788	502,175	548,175	361,425	-28.03%
TOTAL	\$ 552,019	\$ 642,408	\$ 813,843	\$ 883,623	\$ 700,700	-13.90%

Account Number	Description	Amount
10-420-02	Increase due to 3% COLA and increase hours and pay rate for PT Admin Asst. and	\$ 22,952
10-420-04	decrease due to only one audit and single audit	\$ (32,000)
10-420-05	Increase due to increased salaries	\$ 1,756
10-420-06	Increase due to insurance change and premium increase	\$ 2,284
10-420-07	Increase due to increase in salaries & increase in employer contribution rate	6,030
10-420-09	Decrease due to making 401(K) match only and budget 1%	(5,416)
17	Decrease due to not needing repairs in previous years	(1,500)
26	Increase due to advertising for new positions	4,000
33	Increase due to inflationary increases	750
45	Decrease due to not needing design proposals for Savannah Garden Pocket Park & Needmore Park	(120,000)
46	Increase due to inflationary increases	3,000
54	Increase due to more equipment & people insured	16,250
65	increase due to higher valuations and growth	5,000
90	Decrease due to no unemployment claims in recent years	(750)
95	increase due to unexpected, random expenses during the yr	5,000

Positions Paid from Administration:

100% of Full-time Town Manager
100% of Town Clerk
100% of Management Analyst
25% of Part-time Administrative Assistant
25% of Customer Service Position

ELECTION

The Elections area reflects the Town of Carthage's semi-annual elections, held in odd-numbered years. Expenses are for the cost of the election, which is conducted by the Moore County Board of Elections

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
10-430-45	Contracted Services	\$ -	\$ 8,050	\$ -	\$ -	\$ 8,500	
	TOTAL	\$ -	\$ 8,050	\$ -	\$ -	\$ 8,500	

Detailed Justifications for changes:

Account Number	Description	Change Amount
10-430-45	Increase due to election every other year	\$ 8,500

LEGAL

The Legal division provides legal advice to the Board of Commissioners, Town Manager, and Town departments. Other services include contract review, ordinance and resolution drafting, legislative drafting, real estate work, and defending and prosecuting lawsuits.

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
10-470-45	Professional Services	\$ 61,543	\$ 40,810	74,000	74,000	80,000	8.11%
	TOTAL	\$ 61,543	\$ 40,810	\$ 74,000	\$ 74,000	\$ 80,000	8.11%

Detailed Justifications for changes:

Account Number	Description	Change Amount
45	Increase due to Attorney rate increase	6,000

PLANNING & ZONING

The Planning and Zoning division includes areas of responsibility for administration and enforcement of town zoning, subdivision, minimum housing, and nuisance ordinances, as well as coordination of annexation procedures. Expenses are designated for preparation of plans, professional services for annexation surveying and maps, advertising for public hearings, downtown development and beautification activities and economic development.

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
Personnel							
10-490-02	Salaries	42,914	67,457	75,281	75,281	72,442	-3.77%
10-490-05	FICA	3,283	5,335	5,759	5,759	5,542	-3.77%
10-490-06	Insurance	7,368	9,200	9,179	9,179	9,310	
10-490-07	Retirement	3,648	8,943	10,238	10,238	10,395	
10-490-09	401(K)	1,507	3,487	3,764	3,764	724	
Subtotal		58,720	94,421	104,221	104,221	98,413	
Operations							
14	Travel/Training	147	2,034	3,500	3,500	3,500	0.00%
26	Advertising	1,783	1,722	2,500	2,500	3,000	20.00%
33	Supplies	26	1,255	1,000	1,000	1,000	
45	Contracted Services	35,507	144,158	110,000	110,000	50,000	-54.55%
55	Economic Development	-	-	-	-	-	
60	Code Enforcement Actions	43	-	5,000	5,000	5,000	0.00%
70	Conference Expenses	-	-				
72	Capital Outlay - Planning	-	-				
Subtotal		37,506	149,169	122,000	122,000	62,500	-48.77%
TOTAL		\$ 96,226	\$ 243,590	\$ 226,221	\$ 226,221	\$ 160,913	-28.87%

Detailed Justifications for changes:

Account Number	Description	Change Amount
10-490-02	Decrease due to no pay plan adjustment in previous year	(2,839)
10-490-05	Decrease due to decrease in salary	(217)
10-490-06	Increase due to insurance change and premium increase	131
10-490-07	Decrease due to decrease in salary	(157)
10-490-09	Decrease due to making 401(K) match only and budget 1%	(3,040)
45	Decrease due to majority of work on UDO updates completed	(60,000)

Positions Paid from Planning & Zoning:

100% Full time Planner

PUBLIC BUILDINGS AND GROUNDS

The Public Buildings and Grounds area includes funding for the maintenance and repair of Town buildings, grounds and cleaning services for Town Hall, McDonald Building and Community Building.

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
10-500-02	Salary	-	-	-	-	-	
10-500-05	FICA	-	-	-	-	-	
Subtotal		-	-	-	-	-	

Operations

10-500-13	Utilities	31,582	33,046	35,500	35,500	75,000	111.27%
14	Utilities-McDonald Bldg	3,254	3,091	3,500	3,500	3,500	0.00%
15	Miscellaneous	-	743	-	-	-	
16	Maint/Rep.-Blgs./Grounds	4,099	14,812	8,700	8,700	8,700	0.00%
31	Generator Fuel	1,318	-	750	750	750	0.00%
32	Generator Fuel - PD	-	-	-	-	-	
33	Supplies	4,358	6,872	8,650	8,650	9,000	4.05%
34	Supplies-McDonald Bldg	58	317	2,000	2,000	2,000	0.00%
45	Contracted Services	28,413	51,590	28,500	28,500	31,500	10.53%
50	Repairs to Building	36,210	65,559	90,000	90,000	60,000	-33.33%
51	Repairs to PD	-	-	-	-	-	0.00%
52	Repairs to FD	-	-	-	-	-	0.00%
60	Buggy Factory Building	-	-	-	-	-	
74	Capital Outlay - Building		6,111				
80	Interest Expense	13,391	21,383	20,830	20,830	20,078	-3.61%
91	Municipal Bldg Loan Princ.	22,078	14,086	14,639	14,639	15,391	5.14%
92	USDA Loan Reserve	-	-	-	-	-	
94	Century Comm. Loan Princ.	-	-	-	-	-	
Subtotal		144,761	217,610	213,069	213,069	225,919	

Capital

Subtotal

TOTAL	<u>\$ 144,761</u>	<u>\$ 217,610</u>	<u>\$ 213,069</u>	<u>\$ 213,069</u>	<u>\$ 225,919</u>	6.03%
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Detailed Justifications for changes:

Account Number	Description	Change Amount
13	Increase due to Duke Energy & Sharp Energy rates have significantly increased (more than double)	39,500
45	Increase due to inflation and economic conditions	3,000
50	PW Breakroom remodel and Food Bank roof repair completed, patch roof on PW & FD building	-30,000

FINANCE

The Finance Department is responsible for administering the Town's financial policies and procedures, for maintaining the Town's sound financial condition, and consulting with Town officials and management regarding the ongoing administration of the Town's financial activities. The Finance area is composed of two full-time positions, the Finance Officer and the Accounting Specialist, who are responsible for the activities listed above, and for payroll, accounts payable functions, insurance, as well as providing assistance for the annual Town audit.

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
Personnel							
10-520-02	Salaries	\$ 82,873	\$ 119,382	\$ 133,499	\$ 133,499	\$ 137,578	3.06%
05	FICA	6,340	9,442	10,213	10,213	10,525	3.06%
06	Insurance	8,833	19,405	18,634	18,634	18,605	-0.15%
07	Retirement	9,989	15,827	18,156	18,156	19,742	8.74%
09	Retirement-401 K	3,954	6,131	6,675	6,675	1,376	-79.39%
Subtotal		111,989	170,188	187,177	187,177	187,826	
Operations							
14	Travel	-	750	2,500	2,500	2,500	0.00%
53	Dues & Subscriptions	-	100	200	200	200	0.00%
60	Trans. to W & S	-	-	-	-	-	0.00%
Subtotal		-	850	2,700	2,700	2,700	
TOTAL		\$ 111,989	\$ 171,038	\$ 189,877	\$ 189,877	\$ 190,526	0.34%

Account Number	Description	Change Amount
10-520-02	Increase due to 3% COLA	4,079
10-520-06	Increase due to increased premium	504
10-520-07	Increase due to increase in employee contribution rate	1,586
10-520-09	Decrease due to making 401(K) match only and budget 1%	(5,299)

Positions Paid from Finance:

100% of Finance Officer

100% of Accounting Specialist

POLICE

The Police Department is responsible for protecting persons and property from criminal action and for enforcing all criminal and civil laws within the Town Limits. Programs within the department include: Patrol, Traffic Control, Criminal Investigation, Code Enforcement, Community Watch, Community Policing, and Auxiliary Police Services.

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
Personnel							
10-510-02	Salaries	\$ 631,635	\$ 614,477	\$ 831,132	\$ 899,744	\$ 1,021,396	22.89%
	3 Off-Duty Employment	\$ -	\$ 11,228		\$ 1,760		
05	FICA	48,320	48,203	63,582	68,830	78,137	22.89%
06	Insurance	92,092	98,846	129,775	129,975	139,318	7.35%
07	Retirement	81,280	85,943	120,657	130,977	157,695	30.70%
09	Retirement-401 K	23,429	27,642	40,112	43,543	49,429	23.23%
Subtotal		876,757	886,339	1,185,257	1,274,829	1,445,975	22.00%
Operations							
11	Telephone and Postage	1,058	1,212	2,000	2,000	2,000	0.00%
12	Printing	462	1,028	1,000	1,000	1,000	0.00%
14	School and Travel	526	5,202	3,500	3,500	3,500	0.00%
16	Maint. and Repairs	1,895	747	3,000	3,000	12,000	300.00%
17	Repairs Auto	10,690	13,634	11,000	11,000	11,000	0.00%
20	Lease Payment Prin.	84,593	-	84,593	84,593	52,926	-37.43%
21	Lease Payment Int.	5,370	-	5,371	5,371	8,795	63.75%
26	Advertising	-	1,168	1,000	1,000	1,000	0.00%
31	Motor Fuel	29,942	28,687	42,000	42,000	42,000	0.00%
32	Office Supplies	1,675	2,001	2,500	2,500	2,500	0.00%
33	Admin. Supplies	4,347	6,514	5,500	5,500	5,500	0.00%
34	Health Examination	2,866	3,453	3,000	3,000	4,000	33.33%
36	Uniforms	10,219	17,195	12,500	12,500	15,000	20.00%
45	Contracted Services	31,537	32,711	38,550	38,550	38,550	0.00%
50	Community Policing	-	-	-	-	3,000	0.00%
53	Dues & Subscriptions	190	190	800	800	800	0.00%
75	Radios	1,931	26,565	30,000	30,000	5,000	-83.33%
76	Weapons	3,288	2,908	7,000	7,000	8,000	14.29%
77	Crime Investigation	1,426	2,545	3,000	3,000	3,000	
78	Laptop/Modem	-	3,294	-	-	-	
84	Safety Equipment		44,142	41,283	41,283	56,500	36.86%

85 Computer Equipment	1,228	-				
95 Misc	-	-	-	220		
99 State Assistance	-	-	500	500	500	0.00%
Subtotal	193,245	193,196	298,096	298,316	276,571	-7.22%
Capital						
72 Capital Outlay	-	-	166,589	293,566	-	0.00%
Subtotal	-	-	166,589	293,566	-	-100.00%
TOTAL	#####	#####	\$1,649,943	\$1,866,711	\$ 1,722,546	4.40%

Detailed Justifications for changes:

Account Number	Description	Change Amount
10-510-02	Increase due to 3% COLA and hiring experienced officers and potential Career Development increases and pay plan adjustments	190,264
10-510-05	increase due to increased salaries	14,555
10-510-06	Increase due to adding new position	9,543
10-510-07	Increase due to increase in employer contribution rate	37,038
10-510-09	Increase due to increase in salaries	9,317
16	Increase due to stipends for officers who do not get a a take home vehicle	9,000
20	Decrease due to new fleet had fewer vehicles	(31,667)
21	Increase due to new payment; (less principal, more interest)	3,424
34	Increase due to FMRT Rate increase	1,000
50	Increase due to adding new Community Policing Program	3,000
75	Decrease due to radio flashing and replacement completed	(25,000)
72	Decrease due to Fleet purchase completed	(166,589)
76	Increase due to inflation and adding personnel	1,000
84	Increase due to Axon Camera system additions	15,000

Positions Paid from Police Dept:

100% of Police Chief
 100% of Asst. Police Chief
 100% of Administrative Assistant
 100% of Criminal Investigator (2)
 100% of Patrol Shift Supervisor (2)
 100% of Patrol Officers (8)

FIRE

The Fire Department is responsible for protecting persons and property from fire damage, and for responding to fire calls within the Town Limits and the Carthage Fire District, including an area approximately five miles outside of the Town Limits. There are four full-time and ten part-time paid employees.

Account Number	Description	Actual FY '22/23	Actual FY 23/24	Original Budget FY 24/25	Budget FY 24/25	Requested FY 25/26	% Change
Personnel							
10-530-02	Salaries	\$415,904	\$ 497,302	\$ 519,471	\$ 586,607	\$ 612,068	17.83%
05	Fica	31,817	38,554	39,740	44,876	46,823	17.83%
06	Insurance	35,152	35,975	64,772	64,992	65,066	0.45%
07	Retirement	33,092	34,091	42,595	51,725	71,989	69.01%
08	Retirement-Volunteer	3,850	1,680	7,500	7,500	7,500	0.00%
09	Retirement-401(k)	12,936	13,125	16,373	19,730	7,231	-55.83%
10	Insurance-Volunteers	2,000	6,000	5,800	5,800	5,800	0.00%
Subtotal		534,751	626,726	696,250	781,230	816,477	17.27%
Operations							
11	Telephone and Postage	532	737	1,100	1,100	1,100	0.00%
13	Utilities	5,454	3,770	7,500	7,500	7,500	0.00%
14	Travel & Training	3,481	3,669	2,500	2,500	3,000	20.00%
15	Maint.& Repairs-Bldg.	5,013	49,474	75,000	75,000	10,000	-86.67%
16	Maint. & Repairs-Eqpt.	9,048	18,283	10,000	10,000	10,000	0.00%
17	Maint. & Repairs-Auto	55,644	55,036	55,000	55,000	65,000	18.18%
19	Immuniz./Health exam	7,404	385	6,500	6,500	8,000	23.08%
20	Lease payment (Prin)	57,275	58,153	59,067	59,067	73,522	24.47%
21	Debt Service Interest	4,765	3,887	2,974	2,974	4,988	67.73%
26	Advertising	-	1,946	-	-	-	#DIV/0!
31	Motor Fuel	17,727	20,355	18,000	18,000	18,000	0.00%
32	Office Supplies	866	1,052	1,500	1,500	2,000	33.33%
33	Supplies	6,905	19,117	10,000	10,000	12,000	20.00%
34	Medical Supplies	3,077	6,251	5,500	5,500	5,500	0.00%
35	Uniforms	3,669	8,790	10,000	10,000	8,500	-15.00%
45	Contracted Services	7,391	12,773	10,500	10,500	16,000	52.38%
53	Dues and Subscriptions	932	4,971	5,000	5,000	5,000	0.00%
58	Fees and Inspections	630	-	550	550	1,500	172.73%
70	Administrative Charge	-	-	12,000	12,000	12,000	0.00%
74	Non-Capitalized Equip.	30,698	214,810	50,000	50,000	50,000	0.00%
75	Communications	4,010	16,007	14,000	45,669	14,000	0.00%
99	On-Behalf Payments	-	-	-	-	-	
Subtotal		224,520	499,466	356,691	388,360	327,611	-8.15%

Capital

72 Capital Purchases	-	6,243	25,000	46,419	-
Subtotal	-	6,243	25,000	46,419	-

TOTAL	\$ 759,270	\$ 1,132,435	\$ 1,077,941	\$ 1,216,009	\$ 1,144,088	6.14%
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Detailed Justifications for Requested Budget Changes:

10-530-02 Increase due to 3% COLA and last year's pay plan adjustments	\$ 92,597
10-530-05 Increase due to increase in salaries	\$ 7,083
10-530-06 Increase due to increase in premiums	\$ 294
10-530-07 Increase due to increase in contribution rate & increased salaries	\$ 29,394
10-530-09 Decrease due to making 401(K) match only and budget 1%	\$ (9,142)
15 Decrease due to not needing bedrooms in this fiscal year	\$ (65,000)
17 Increase due to aging vehicles and inflationary costs	\$ 10,000
19 Increase due to inflationary costs	\$ 1,500
33 increase due to inflationary costs	\$ 2,000
34 increase due to inflationary costs	\$ 800
35 Decrease due to maintaing uniforms for current employees	\$ (1,500)
45 increase due to inflationary costs	\$ 5,500
58 Increase due to fee increases	\$ 950
72 Decrease due to no planned purchases	\$ (25,000)

Positions Paid from Fire Dept.

100% Fire Chief
100% of 3 Full Time Fire Captains
100% for 10 Part-time Firefighters
100% 3 Firefighter/Drivers

STREETS

The Street division of the Public Works Department provides the following services: street maintenance sidewalk maintenance, street lighting, street sweeping, and drainage activities. Within this section, funding is provided for street lighting, maintenance and repair of street vehicles and equipment.

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
Personnel							
10-560-02	Salaries	\$ 156,250	\$147,558	\$ 184,129	\$190,689	\$ 210,760	14.46%
05	FICA	11,953	11,596	14,086	14,588	16,123	14.46%
06	Insurance	25,907	28,762	36,899	36,926	36,889	-0.03%
07	Retirement	18,457	19,440	25,042	25,934	30,244	20.78%
09	Retirement-401 K	7,058	7,345	9,206	9,534	2,108	-77.11%
Subtotal		219,626	214,702	269,361	277,671	296,123	
13	Utilities	67,716	82,370	82,000	82,000	110,000	34.15%
14	Utilities-Signs	1,899	2,372	2,000	2,000	5,500	175.00%
16	Maint. and Repairs-Eqpt.	(229)	6,527	6,000	6,000	6,000	0.00%
17	Maint. And Repairs-Auto	15,811	6,972	6,000	6,000	6,600	10.00%
20	Street Material	980	474	5,000	5,000	5,000	0.00%
31	Motor fuel	13,188	7,742	12,500	12,500	12,500	0.00%
33	Supplies	8,276	6,640	10,000	10,000	11,000	10.00%
36	Uniforms	3,358	2,963	5,250	5,250	5,250	0.00%
40	Sidewalks	-	-	10,075	10,075	10,075	0.00%
45	Contracted Service	31,494	41,025	34,400	34,400	34,400	0.00%
50	Street Sweeping	-	-	-	-	-	0.00%
72	Non-Capitalized Equipmen	-	-	-	-	-	
75	Radio	-	-	-	-	-	
76	Safety Compliance	1,618	3,085	3,500	3,500	3,500	0.00%
80	Interest Expense	1,569	771	812	812	418	
91	Debt Service Principal	19,888	6,723	6,682	6,682	7,076	
Subtotal		165,569	167,666	184,219	184,219	217,319	

74 Capital Outlay	7,307	-	22,000	22,000	28,000	
Subtotal	7,307	-	22,000	22,000	28,000	
TOTAL	<u>\$ 392,502</u>	<u>\$ 382,368</u>	<u>\$ 475,581</u>	<u>\$ 483,890</u>	<u>\$ 541,442</u>	13.85%

Detailed Justifications for changes:

Account Number	Description	Change Amount
10-560-02	Increase due to 3% COLA, and previous year's pay plan adjustments	\$ 26,631
10-560-05	Increase due to increase in salaries	\$ 2,037
10-560-07	Increase due to increase in contribution rates and increase salaries	5,202
10-560-09	Decrease due to making 401(K) match only and budget 1%	(7,098)
10-560-13	Increase due to increase in street lights and rate increase	28,000
14	Increase due to rated increase	3,500
17	Increase due to aging vehicles and inflation costs	600
33	Increase due to inflation costs and replacing street signs	1,000
74	Purchase salt spreader & snowplow for new dump truck	6,000

Positions Paid from Streets:

50% Public Services Director
50% Supervisor (2)
50% Equipment Operator
50% Public Services Technician (4)

SANITATION

The Sanitation division of the Public Works Department is responsible for the collection of household garbage and yard waste, in order to keep the Town clean and free of garbage and trash. Household garbage collection is performed through a private contract, while yard waste collection is performed by the Town.

Budget Highlights

Account Number	Description	Actual 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
Personnel							
Subtotal		-	-	-	-	-	
Operations							
11	Telephone	29	99	-	-	-	0.00%
33	Supplies	361	193	1,000	1,000	500	-50.00%
45	Contracted Services	147,489	172,485	211,032	211,032	225,000	6.62%
<hr/>							
TOTAL		\$ 147,879	\$ 172,777	\$ 212,032	\$ 212,032	\$ 225,500	6.35%

Detailed Justifications for changes:

Account Number	Description	Change Amount
33	Decrease due to spending less in previous years	-500
45	Increase due to Republic's rate increase and expected increase in number of trash cans used and recycle pick-ups	13,968

CEMETERY

The Cemetery division of the Public Works Department is responsible for the maintenance of Cross Hill Cemetery, mowing and upkeep of cemetery grounds.

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
Operations							
10-640-33	Supplies	24	(37)	2,000	2,000	250	-87.50%
45	Contracted Services	4,500	-	1,000	1,000	1,000	0.00%
74	Equipment	-	-	-	-	-	
TOTAL		\$ 4,524	\$ (37)	\$ 3,000	\$ 3,000	\$ 1,250	-58.33%

Detailed Justifications for changes:

Account Number	Description	Change Amount
33	Decrease due to not spending budgeted amount	(1,750)

PARKS AND RECREATION

The Parks and Recreation area provides for the maintenance and operation of three Town parks, Nancy Kiser Park, Caviness Park, and Needmore Park as well as funding for Town special events.

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
Operations							
10-650-58	Christmas Parade	2,250	4,506	4,800	4,800	4,800	0.00%
59	Christmas Lights/Decorations	1,621	200	1,000	1,000	1,000	0.00%
72	Brick Pavers Fundraiser	-	-	500	500	-	
73	Park Utilities	3,927	4,571	4,500	4,500	5,500	22.22%
74	Park Equipment	1,759	71,746	11,000	11,000	12,100	10.00%
76	Park Maintenance	-	3,868	5,000	70,000	5,500	10.00%
TOTAL		\$ 9,558	\$ 84,891	\$ 26,800	\$ 91,800	\$ 28,900	7.84%

Detailed Justifications for changes:

Account Number	Description	Change Amount
72	Decrease due to no pavers purchased in previous years	-500
73	Increase due to Duke Energy rate increases	1,000
74	Increase due to inflation increases	1,100
76	Increase due to inflation increases	500

HISTORIC PRESERVATION

The Historic Preservation area includes funding for historic preservation programs and activities, including the Carthage Historical Museum.

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
							0
10-680-04	Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
11	Tel/Internet/Postage	2,155	2,852	3,000	3,000	3,600	20.00%
16	Maint./Repairs-Bldg	-	-	180	180	-	-100.00%
74	Museum	973	345	8,096	8,096	9,188	13.49%
75	Buggy Bldg Restoration	-	-	2,703	2,703	2,703	0.00%
76	Williamson Donation Pr	-	-	1,000	1,000	787	0.00%
	TOTAL	\$ 3,129	\$ 3,197	\$ 14,979	\$ 14,979	\$ 16,278	8.67%

Detailed Justifications for changes:

Account Number	Description	Change Amount
10-680-11	Increase due to increase in internet costs	600
10-680-74	Net balance carries over; Town's annual contribution of \$800 and proposed \$500fund raising	1092

APPEARANCE COMMITTEE

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
10-690-33	Supplies	\$ 1,097	\$ 728	\$ 5,885	\$ 5,885	\$ 6,621	12.50% 0
TOTAL		\$ 1,097	\$ 728	\$ 5,885	\$ 5,885	\$ 6,621	12.50%

Detailed Justifications for changes:

Account Number	Description	Change Amount
10-690-33	Increase due to net amount carried over, annual Town contribution of \$800 and \$500 proposed fundraising	736

POWELL BILL REVENUES

Account Number	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	Budget Change
15-301-00 Powell Bill State Funds	\$93,932	\$105,299	\$106,257	\$106,257	\$117,378	10.47%
15-329-00 Interest Income	2,574	5,335	5,000	5,000	2,000	-60.00%
15.335-00 Miscellaneous	8	0				
15-350-00 Transf. From Gen. Fund						
15-377-00 Fund Balance Appropriation	0	0	0	1,117	0	
TOTAL REVENUES	\$96,513	\$110,634	\$111,257	\$112,374	\$119,378	7.30%

POWELL BILL

The Powell Bill area accounts for the Town's annual State Powell Bill allocation, and includes funding for street resurfacing and repair, traffic control signs, and equipment purchases. One half of employee salary and benefits is charged to the Powell Bill.

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 23/24	Current Budget FY 23/24	Requested FY 25/26	% Change
Personnel							
15-570-02	Salaries	\$ 2,694	\$ 7,652	\$ 18,831	\$ 19,713	\$ 20,464	8.67%
05	FICA	206	535	1,441	1,508	1,565	8.67%
06	Insurance	(366)	1,871	4,597	4,601	4,605	0.18%
07	Retirement	326	899	2,561	2,681	2,937	14.67%
09	Retirement-401 K	16	323	942	986	205	-78.27%
Subtotal		2,876	11,279	28,370	29,489	29,776	
Operations							
04	Professional Services	-	-	-	-	-	0.00%
16	Street Maintenance	324	128	7,449	7,449	7,449	0.00%
33	Traffic Control	-	-	5,166	5,165	5,166	0.00%
36	Uniforms	182	177	2,203	2,203	2,203	0.00%
40	Sidewalks	-	-	27,038	27,037	33,753	24.84%
45	Contracted Serv.-Paving	28,153	43,835	14,659	14,659	14,659	0.00%
46	Asphalt repair	-	7,925	13,459	13,459	13,459	0.00%
54	Insurance	90	-	2,453	2,453	2,453	0.00%
73	Drainage/Curb and Gutter	-	-	10,460	10,460	10,460	0.00%
Subtotal		28,749	52,065	82,887	82,885	89,602	
Capital							
Subtotal							
TOTAL		\$ 31,625	\$ 63,344	\$ 111,257	\$ 112,374	\$ 119,378	7.30%

Detailed Justifications for changes:

Account Number	Description	Change Amount
15-570-02	Increase due to 3% COLA and pay plan adjustment	1,633
15-570-07	Increase due to retirement contribution rate increase	376
15-570-09	Decrease due to making 401(K) match only and budget 1%	(737)
40	Increase due to need for more sidewalk repair/replacement	6,715

Positions Paid from Powell Bill

50% Public Services Technician

WATER REVENUES

Account Number	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	Budget Change
30-329-00 Interest Earned	\$ 9,435	\$ 19,349	\$ 16,800	\$ 16,800	\$ 9,000	-46.43%
30-371-00 Water Rent	905,454	838,833	1,010,000	1,010,000	950,000	-5.94%
30-372-00 Meter Set Fees	35,500	47,327	35,000	40,000	15,000	-57.14%
30-373-00 Water Tap/Connect Fees	57,984	9,815	10,000	10,000	10,000	0.00%
30-375-00 Water Reconnection Fee	15,356	21,901	15,000	15,000	15,000	0.00%
30-376-00 Water Grant Funds	-	-		-	-	0.00%
30-377-00 Water System Dev.Fees	119,925	117,304	100,000	461,547	100,000	0.00%
30-378-00 Transfer from Cap. Reserve						0.00%
30-379-00 Transfer from Project Fund						0.00%
30-380-00 Phone Reimbursement	181		500	500	250	-50.00%
30-381-00 Loan Proceeds	-	-	143,000	143,000		-100.00%
30-382-00 Insurance Proceeds	-	-		-	-	0.00%
30-385-00 Surplus Equipment	5,600					0.00%
30-389-00 Water Misc	19,690			-	-	0.00%
30-390-00 Water Fund Balance Approp.			151,388	304,674	309,698	104.57%
TOTAL REVENUES	<u>\$ 1,169,125</u>	<u>\$ 1,054,528</u>	<u>\$ 1,481,688</u>	<u>\$ 2,001,521</u>	<u>\$ 1,408,948</u>	-29.61%

WATER OPERATION

The Water Operation area is responsible for the operation and maintenance of the Town Water Plant, water supply, as well as construction and maintenance of water distribution lines. The operation of the Water Treatment plant and meter reading is contracted to a private entity. 25% of 3 employees' salary 25% of Director's salary, 30% of two employees' salary, 50% of Customer Service Specialist salary, and 50% of Equipment Operator's salary is charged to Water Operations.

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/256	% Change
Personnel							
30-810-02	Salaries	104,890	100,798	121,978	122,991	142,130	16.52%
05	FICA	8,024	7,921	9,331	9,408	10,873	16.52%
06	Insurance	17,931	19,938	24,001	24,009	23,891	-0.46%
07	Retirement	12,642	13,278	16,589	16,727	18,493	11.48%
09	Retirement-401 K	4,764	4,998	6,099	6,150	1,289	-78.87%
Subtotal		148,250	146,933	177,999	179,285	196,675	10.49%
Operations							
30-810-11	Telephone and Postage	5,435	7,133	8,000	8,000	8,000	0.00%
13	Utilities	80,700	87,208	88,000	88,000	107,000	21.59%
14	Travel/Training	1,464	1,294	7,500	7,500	5,000	-33.33%
15	Maint./Repairs-Bldgs.	60	1,005	5,000	5,000	5,000	0.00%
16	Maint./Repairs-Equip.	49,282	108,172	80,000	98,000	125,000	56.25%
17	Maint./Repairs-Auto	4,861	4,424	5,000	5,000	6,250	25.00%
25	Purchased Water						
26	Advertising						
31	Motor Fuel	6,862	6,691	5,500	5,500	6,000	9.09%
33	Water Supplies-Plant	158	53,635	80,000	80,000	-	
34	Supplies-Other	54,864	39,810	56,500	61,500	76,875	36.06%
35	Chemicals	-	5,988	-	-	-	
36	Uniforms	1,915	2,341	2,500	2,500	2,500	0.00%
40	811 One Call	260	503	600	600	600	0.00%
45	Contracted Services	476,117	496,216	555,000	555,000	555,000	0.00%
46	Utility Cut/Asphalt Repair	3,529	2,300	5,500	5,500	5,500	0.00%
50	Legal Expenses						
54	NCLM Insurance	32,391	34,934	40,250	40,250	40,250	0.00%
58	Fees and Permits	2,241	2,185	2,500	2,500	2,500	0.00%
74	Non Capitalized Equip					6,000	

80 Interest Expense	47,775	46,256	45,597	45,597	48,688	6.78%
91 Debt Service Principal	70,363	72,241	73,242	73,242	112,111	53.07%
92 Depreciation	-	-	-	-	-	0.00%
93 USDA Debt Reserve	-	-	-	-	-	
95 Misc	1,919	9,728				
96 Transfer to Sewer						
97 Transfer to General Fund						
98 Contingency/Reserve	-	-				
99 Transfer to Capital Res.	14	113,137	100,000	461,547	100,000	
Subtotal	840,207	1,095,201	1,160,689	1,545,236	1,212,273	4.44%
Capital						
72	-	83,974	143,000	277,000	-	
Subtotal	-	83,974	143,000	277,000	-	
TOTAL	\$ 988,457	#####	#####	#####	\$1,408,948	-4.91%

Detailed Justifications for changes:

Account Number	Description	Change
30-810-02	Increase due to 3% COLA, Pay Plan Adjustments	20,152
30-810-05	Increase due to increased salaries	1,542
30-810-07	Increase due to Employer Contribution Rate increase	1,904
30-810-09	Decrease due to making 401(K) match only and budget 1%	(4,810)
30-810-13	Increase due to Duke Energy rate increases	19,000
30-810-14	Decrease due to cost cutting measures	(2,500)
30-810-16	Increase due to inflation and increased costs	45,000
30-810-31	Increase due to rising gas prices	500
30-810-33	Decrease due to not needing filters/ filters will be included in Phase 2 Sewer Project	(80,000)
30-810-34	Increase due to increase in parts and meter costs	20,375
54	Increase due to increase in insurance rates	15,000
74	Increase due to purchase of forks & 4-in-1 bucket for skid steer	6,000

Positions Paid from Water Ops:

25% of Director of Public Services
30% of Supervisor (2)
25% Public Services Technician (3)
50% of Equipment Operator
50% Customer Service Specialist

SEWER REVENUES

Account Number	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	Budget Change
31-329-00 Interest Earned	\$ 2,938	\$ 5,718	\$ 4,800	\$ 4,800	\$ 2,100	-56.25%
31-371-00 Sewer Rent	728,865	661,250	810,000	810,000	810,000	0.00%
31-373-00 Sewer Tap/Connect Fees	9,000	8,020	5,000	5,000	-	-100.00%
31-376-00 Transfer From Water						
31-377-00 Sewer System Dev. Fees	168,548	272,721	150,000	300,000	12,000	-96.00%
31-378-00 Transfer from Captial Reserve					70,000	
31-381-00 Loan Proceeds						
31-382-00 Insurance Proceeds						
31-379-00 Transfer from Capital Projects			-	-	-	
31-389-00 Sewer Misc	4,002	-	-	-	-	
31-390-00 Sewer Fund Balance Approp.			159,500	261,655	244,889	
TOTAL REVENUES	\$ 913,353	\$ 947,709	\$ 1,129,300	\$ 1,381,455	\$ 1,138,989	-17.55%

SEWER OPS

The Sewer Operation area is responsible for the operation and maintenance of all Town wastewater distribution lines and pump stations, the Town lagoon and for insuring that State regulations are met and the public health protected from wastewater spills. 25% of Director's salary, 20% of two employees' salary , 50% of Customer Service Specialist's salary and 25% of 3 employees' salary charged to Sewer Operations

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
Personnel							
31-811-02	Salaries	\$ 74,170	\$ 70,562	\$ 88,213	\$ 89,914	\$ 106,526	20.76%
05	FICA	5,674	5,541	6,748	6,878	8,149	20.76%
06	Insurance	11,813	13,676	17,544	17,552	17,643	0.56%
07	Retirement	8,939	9,288	11,997	12,228	13,384	11.56%
09	Retirement-401 K	3,361	3,588	4,411	4,496	933	-78.85%
Subtotal		103,957	102,657	128,913	131,068	146,635	13.75%
Operations							
13	Utilities	73,635	75,743	80,000	80,000	95,000	18.75%
14	School and Travel	3,460	756	6,500	6,500	6,500	0.00%
16	Maint./Repairs-Equip.	102,072	86,040	101,500	101,500	75,000	-26.11%
17	Maint./Repairs-Auto	-	1,841	-	-	-	
30	Generator fuel	5,481	3,174	2,000	2,000	2,000	0.00%
31	Motor fuel	6,862	6,407	7,000	7,000	7,000	0.00%
32	Sewer Tools & Equip.	-	16,981	-	-	-	
33	Sewer Supplies	19,352	7,957	20,250	20,250	20,250	0.00%
35	Chemicals	559	(559)	7,500	7,500	7,500	0.00%
36	Uniforms and Cleaning	1,230	1,782	1,800	1,800	1,800	0.00%
40	811 One Call	192	321	600	600	800	33.33%
45	Contracted Services	62,007	53,443	54,000	54,000	124,000	129.63%
50	Legal Expenses						
54	NCLM Insurance	26,198	27,790	32,000	32,000	32,000	
73	Moore County Sewer	277,848	310,190	350,000	350,000	410,000	17.14%
80	Interest Expense	38,451	82,895	81,237	81,237	81,407	0.21%
91	Debt Service Principal	40,395	95,000	96,000	96,000	107,097	11.56%
92	USDA Debt Reserve						
95	Misc	1,993	8,787	10,000	10,000	10,000	
98	Contingency/Reserve	-	-				
99	Transfer to Capital Res	-	264,179	150,000	300,000	12,000	
Subtotal		659,735	1,042,727	1,000,387	1,150,387	992,354	-0.80%

Capital				100,000	-	
Subtotal	-	-	-	100,000	-	
TOTAL	\$ 763,692	\$ 1,145,384	\$ 1,129,300	\$ 1,381,455	\$ 1,138,989	0.86%

Detailed Justifications for changes:

Account Number	Description	Change Amount
31-811-02	Increase due to 3% COLA and pay plan adjustments	18,313
31-811-05	Increase due to increase in salaries	1,401
07	Increase due to employee contribution rate increase	1,387
9	Decrease due to making 401(K) match only and budget 1%	-3,478
13	Increase due to Duke Energy rate increases	15,000
16	Decrease due to cost cutting measures	-26,500
45	Increase due to Brooklyn St. sewer repair	70,000
54	Increase due underestimating in previous year	7,500
73	Increase due to increase in county rate	60,000
95	Increase due to unexpected expenses incurring	10,000
99	Decrease due to fewer housing units expected	(138,000)

Positions Paid from Sewer Ops:

25% of Director of Public Services
20% of Supervisor (2)
25% Public Services Technician (3)
50% Customer Service Specialist

CEMETERY FUND REVENUES

Account Number	Actual FY 22/23	Actual FY 23/24	Budgeted FY 24/25	Requested FY 25/26	Budget Change
70-330-10 Donations-Equipment			\$ -	\$ -	
70-330-11 Donations-Restricted			-	-	
70-330-15 Other Revenues	-	-	-	-	
70-330-29 Interest Income	776	1,621	1,500	600	-60.00%
70-370-00 Fund Balance Appropriation			-	-	
TOTAL REVENUES	\$ 776	\$ 1,621	\$ 1,500	\$ 600	-60.00%

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CEMETERY INTEREST

The Cemetery Interest section accounts for donations to and the accumulation of interest within the Cemetery Fund.

Budget Highlights

Account Number	Description	Actual FY 22/23	Actual FY 23/24	Original Budget FY 24/25	Current Budget FY 24/25	Requested FY 25/26	% Change
70-660-01	Cemetery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	
	09 Transfer to General Fund	-	-	1,500	1,500	600	-60.00%
	TOTAL	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 600	

Detailed Justification for Changes:

Account Number	Description	Amount
	9 Decrease due to expected interest rate reductions	-900
		0